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**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2022
October 04, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chundrigar Road
Karachi.

Dear Sir,

**Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the
year ended June 30, 2022**

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 noon on Tuesday October 04, 2022 have considered and approved annual audited accounts of the company for the year ended June 30, 2022.

The financial results of the company for the year-ended June 30, 2022 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,
Jubilee Spinning & Weaving Mills Limited

M. Zeeshan Saleem
Company Secretary



c.c.:

Director/HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2022

| | Note | 2022 Rupees | 2021 Rupees |
|--|------|--------------------|--------------------|
| Revenue | 22 | 4,960,168 | 2,861,821 |
| Cost of revenue | 23 | <u>(2,882,732)</u> | <u>(3,337,746)</u> |
| Gross profit | | 2,077,436 | (475,925) |
| Administrative and general expenses | 24 | (54,905,688) | (40,541,167) |
| Allowance for expected losses | | (644,149) | - |
| Other income | 25 | <u>106,494,740</u> | <u>56,471,714</u> |
| Profit from operations | | 53,022,339 | 15,454,622 |
| Finance cost | 26 | <u>(28,332)</u> | <u>(106,002)</u> |
| Profit before taxation | | 52,994,007 | 15,348,620 |
| Provision for taxation | 27 | (9,008,981) | (10,171,788) |
| Profit after taxation | | <u>43,985,026</u> | <u>5,176,832</u> |
| Earnings per share - basic and diluted | 28 | <u>1.35</u> | <u>0.16</u> |

The annexed notes from 1 to 36 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER