## METROPOLITAN STEEL CORPORATION LIMITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2022

Cost of sales   26   (118,384)   (81,167)			2022	2021
Cost of sales       26       (118,384)       (81,167)         Gross (loss) / profit       (17,650)       11,504         Administrative expenses       27       (6,666)       (5,280)         Selling and distribution costs       28       (419)       (366         Operating (loss) / profit       (24,735)       5,858         Finance cost       29       (69)       (57         Other charges       30       (81,184)       (7,589)         Other income       31       26,140       2,859         (Loss) / profit before taxation       32       (32)       774         (Loss) / profit after taxation       (79,880)       1,845         Other comprehensive income       1       -       227,291         Items that will not be reclassified subsequently to statement of profit or loss       -       -       227,291         Revaluation surplus on property, plant and equipment - net       -       -       -       227,291         Other comprehensive income for the year       -       -       222,367		Note	Rupees in '000'	
Gross (loss) / profit         (17,650)         11,504           Administrative expenses         27         (6,666)         (5,280           Selling and distribution costs         28         (419)         (366           Operating (loss) / profit         (24,735)         5,858           Finance cost         29         (69)         (57           Other charges         30         (81,184)         (7,589           Other income         31         26,140         2,859           (Loss) / profit before taxation         (79,848)         1,071           Taxation         32         (32)         774           (Loss) / profit after taxation         (79,880)         1,845           Other comprehensive income         1         -         227,291           Items that will not be reclassified subsequently to statement of profit or loss         -         -         227,291           Deferred tax thereon - net         -         -         227,291           Other comprehensive income for the year         -         -         222,367	Sales - net	25	100,734	92,671
Administrative expenses  Selling and distribution costs  28	Cost of sales	26	(118,384)	(81,167)
Selling and distribution costs       28       (419)       (366         Operating (loss) / profit       (24,735)       5,858         Finance cost       29       (69)       (57         Other charges       30       (81,184)       (7,589         Other income       31       26,140       2,859         (Loss) / profit before taxation       32       (32)       774         (Loss) / profit after taxation       (79,880)       1,845         Other comprehensive income       (79,880)       1,845         Items that will not be reclassified subsequently to statement of profit or loss       -       227,291         Revaluation surplus on property, plant and equipment - net       -       227,291         Deferred tax thereon - net       -       (4,924         Other comprehensive income for the year       -       222,367	Gross (loss) / profit		(17,650)	11,504
Selling and distribution costs       28       (419)       (366         Operating (loss) / profit       (24,735)       5,858         Finance cost       29       (69)       (57         Other charges       30       (81,184)       (7,589         Other income       31       26,140       2,859         (Loss) / profit before taxation       32       (32)       774         (Loss) / profit after taxation       (79,880)       1,845         Other comprehensive income       (79,880)       1,845         Items that will not be reclassified subsequently to statement of profit or loss       -       227,291         Revaluation surplus on property, plant and equipment - net       -       227,291         Deferred tax thereon - net       -       (4,924         Other comprehensive income for the year       -       222,367	Administrative expenses	27	(6,666)	(5,280)
C7,085   (5,646   C24,735   C24,73		· 28	(419)	(366)
Simple Cost   29   (69)   (57)			(7,085)	(5,646)
Other charges  Other income (Loss) / profit before taxation  Taxation  (Loss) / profit after taxation  Other comprehensive income Items that will not be reclassified subsequently to statement of profit or loss Revaluation surplus on property, plant and equipment - net Deferred tax thereon - net  Other comprehensive income for the year  Other comprehensive income for the year  30 (81,184) (7,589  31 26,140 2,859 (79,848) 1,071  (79,880) 1,845  - 227,291 - (4,924 - 222,367	Operating (loss) / profit		(24,735)	5,858
Other income (Loss) / profit before taxation  Taxation  (Loss) / profit after taxation  Other comprehensive income Items that will not be reclassified subsequently to statement of profit or loss Revaluation surplus on property, plant and equipment - net Deferred tax thereon - net  Other comprehensive income for the year  31 26,140 2,859 (79,848) 1,071  (1,945)  (79,880) 1,845  - 227,291 - (4,924)  Other comprehensive income for the year  - 222,367	Finance cost	29	(69)	(57)
(Loss) / profit before taxation  Taxation  32  (32)  774  (Loss) / profit after taxation  (79,880)  1,845  Other comprehensive income  Items that will not be reclassified subsequently to statement of profit or loss  Revaluation surplus on property, plant and equipment - net  Deferred tax thereon - net  Other comprehensive income for the year  - 227,291  Comprehensive income for the year  - 222,367	Other charges	30	(81,184)	(7,589)
Taxation  (Loss) / profit after taxation  (79,880)  1,845  Other comprehensive income  Items that will not be reclassified subsequently to statement of profit or loss  Revaluation surplus on property, plant and equipment - net  Deferred tax thereon - net  Other comprehensive income for the year  - 222,367	Other income	31	26,140	2,859
(Loss) / profit after taxation  Other comprehensive income Items that will not be reclassified subsequently to statement of profit or loss Revaluation surplus on property, plant and equipment - net  Deferred tax thereon - net  Other comprehensive income for the year  (79,880)  1,845  - 227,291  - 227,291  - 222,367	(Loss) / profit before taxation		(79,848)	1,071
Other comprehensive income Items that will not be reclassified subsequently to statement of profit or loss  Revaluation surplus on property, plant and equipment - net  Deferred tax thereon - net  Other comprehensive income for the year  - 227,291  - (4,924  - 222,367	Taxation	32	(32)	774
Items that will not be reclassified subsequently to statement of profit or loss  Revaluation surplus on property, plant and equipment - net  Deferred tax thereon - net  Other comprehensive income for the year  - 222,367	(Loss) / profit after taxation		(79,880)	1,845
to statement of profit or loss  Revaluation surplus on property, plant and equipment - net  Deferred tax thereon - net  Other comprehensive income for the year  - 227,291  - (4,924)  - 222,367	Other comprehensive income			
Revaluation surplus on property, plant and equipment - net  Deferred tax thereon - net  Other comprehensive income for the year  - 227,291  - (4,924)  - 222,367	Items that will not be reclassified subsequently			
Deferred tax thereon - net  Other comprehensive income for the year  - (4,924)  - 222,367	to statement of profit or loss			
Other comprehensive income for the year - 222,367	Revaluation surplus on property, plant and equipment - net		-	227,291
	Deferred tax thereon - net		-	(4,924)
Total comprehensive (loss) / income for the year (79,880) 224,212	Other comprehensive income for the year		-	222,367
있다면 보고 있다면 보고 있는데 보고 있는데 되었다면 되었다면 되었다면 보고 있다면 보다면 보고 있다면 보고 있다면	Total comprehensive (loss) / income for the year		(79,880)	224,212
(Loss) / earnings per share - basic and diluted 33 (2.58)	(Loss) / earnings per share - basic and diluted	33	(2.58)	0.06

The annexed notes from 1 to 45 form an integral part of these financial statements.

Chief Executive