

PREMIUM TEXTILE MILLS

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

4th October, 2022

Subject: Financial Results for the year ended June 30,2022

We have to inform you that the Board of Directors of our Company in their meeting held on 04th October 2022 at 11:00 am at registered office of the Company , 1st Floor Haji Adam Chambers, Altaf Hussain Road, New Challi, Karachi have considered and approved the Audited Accounts of the Company for the year ended June 30,2022 and recommended the following:

A cash dividend for the year ended June 30, 2022 @500% ie Rs.50/- per share in addition to interim dividend of @500% ie Rs.50 per share already paid.

The Financial Results of the Company are as under :

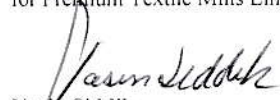
	June 30, 2022 Rupees	June 30, 2021 Rupees
Sales - net	19,976,813,131	11,484,466,704
Cost of Sales	<u>(14,394,726,682)</u>	<u>(9,030,179,730)</u>
Gross Profit	5,582,086,449	2,454,286,974
Administrative & General	<u>(311,318,399)</u>	<u>(189,110,439)</u>
Distribution Costs	<u>(314,595,712)</u>	<u>(195,456,298)</u>
	<u>(625,914,111)</u>	<u>(384,566,737)</u>
Operating Profit	4,956,172,338	2,069,720,237
Financial Charges	<u>(875,804,470)</u>	<u>(597,432,888)</u>
Other Operating Expenses	<u>(341,628,530)</u>	<u>(111,462,204)</u>
Other Income/(Loss)	<u>870,770,250</u>	<u>143,106,099</u>
	<u>(346,662,750)</u>	<u>(565,788,993)</u>
Profit before Taxation	4,609,509,588	1,503,931,244
Taxation	(299,132,208)	(117,673,201)
Profit after Taxation	<u>4,310,377,380</u>	<u>1,386,258,043</u>
Earning per share of Rs. 10 each	<u>699.40</u>	<u>224.93</u>

Our Annual General Meeting will be held on Monday,26th October,2022 at 12.00 noon at our registered office at 1st floor, Haji Adam Chambers, Altaf Hussain Road, New Challi , Karachi

The Annual report of the company will be transmitted through PUCARS atleast 21 days before the holding of the AGM.

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited


Yash Siddik
Executive Director

Premium Textile Mills Limited

Head Office

1st Floor, Haji Adam Chamber
Altaf Hussain Road, New Challi
Karachi-74000, Pakistan.
Tel : 021-32400405-8

Factory

Plot 22, 23, 59, 60, 61, 76, 77, 78
140, 142, 157, 208/1
Main Super Highway, Nooriabad