

No.GGL/PSX/2022/10

October 04, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Fax: 021-111-573-329

Dear Sir

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in their Meeting held today at 11:00 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follow:

	2022 ( Rupees )	2021 ( Rupees )
Revenue from contracts with customers - net	30,827,262,098	21,470,563,224
Cost of sales	(21,811,719,265)	(16,651,835,633)
<b>Gross profit</b>	<b>9,015,542,833</b>	<b>4,818,727,591</b>
General and administrative expenses	(954,165,279)	(733,171,031)
Selling and distribution expenses	(1,486,519,130)	(830,438,021)
Other expenses	(473,405,854)	(242,626,313)
Exchange loss - net	(23,793,514)	(42,879,922)
(Provision) / Reversal for expected credit loss against trade debts	(96,533,726)	7,168,575
Other income	360,496,038	188,170,653
	(2,673,921,465)	(1,653,776,059)
<b>Profit from operations</b>	<b>6,341,621,368</b>	<b>3,164,951,532</b>
Finance costs	(122,618,716)	(141,244,079)
Share of profit of an associate - net of tax	19,934,793	146,579,432
<b>Profit before taxation</b>	<b>6,238,937,445</b>	<b>3,170,286,885</b>
Taxation	(194,078,157)	45,363,949
<b>Profit after taxation for the year</b>	<b>6,044,859,288</b>	<b>3,215,650,834</b>
<b>EARNINGS PER SHARE - BASIC AND DILUTED</b>	<b>7.20</b>	<b>3.83</b>

The Annual General Meeting (AGM) of the Company will be held on October 26, 2022 at Lahore subject to the approval of PSX.

The Share transfer books of the Company will remain closed from October 20, 2022 to October 26, 2022 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on October 19, 2022 will be treated in time for attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

  
**Hafiz Muhammad Imran Sabir**  
Company Secretary



CC: The Corporate Supervision, SECP, Islamabad