



A Company of Ghani Group

GHANI VALUE GLASS LIMITED
Formerly Chaudhry Textile Mills Limited

Head Office: 40-L, Model Town Ext., Lahore-Pakistan
UAN: 111-949-949 Tel: +92-42-35174025 Fax: +92-42-35172263
e-mail: info@ghanivalueglass.com, www.ghanivalueglass.com

No. GVGL/PSX/2022/11

October 04, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

We have to inform you that the Board of Directors of Ghani Value Glass Limited, in its Meeting held today at 12:00 Noon at 40-L, Model Town, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

20 %

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



Corporate Office:
50-L Model Town
Lahore-Pakistan.
Tel: +92-42-35063585
Fax: +92-42-35160314

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92-21-34913090, 34911962
Fax: +92-21-34926349

Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563-406184

The Financial Results approved by the Board of Directors of the Company are as follow:


	2022 Rupees	2021 Rupees
Revenue from contracts with customers-net	3,411,370,444	2,557,944,488
Cost of sales	(2,135,160,160)	(1,729,546,836)
Gross profit	1,276,210,284	828,397,652
Distribution expenses	(42,756,126)	(42,856,102)
Administrative expenses	(312,117,443)	(252,059,403)
Other operating expenses	(72,687,535)	(33,926,228)
Allowance for expected credit loss	(16,944,203)	(23,466,042)
	(444,505,307)	(352,307,775)
Operating profit	831,704,977	476,089,877
Other income	45,459,516	50,488,788
Profit before tax	877,164,493	526,578,665
Taxation	(121,292,129)	62,965,103
Profit for the year	755,872,364	589,543,768
Earnings per share - basic and diluted	11.73	9.15

The Annual General Meeting (AGM) of the Company will be held on October 26, 2022 at Lahore subject to the approval of PSX.

The Share transfer books of the Company will remain closed from October 20, 2022 to October 26, 2022 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on October 19, 2022 will be treated in time for attending the Annual General Meeting and bonus shares entitlement

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary



CC: The Corporate Supervision, SECP, Islamabad