



# AKD Hospitality Ltd.

(Formerly AKD Capital Ltd.)

04 October 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2022

Dear Sir,

We have to inform you that the Board of Director of our company in their meeting held on 04 October 2022 on 12:00 A.M. at registered office of the company recommended the following;

i. CASH DIVIDEND NIL

AND/OR

ii. BONUS SHARES NIL

AND/OR

iii. RIGHT SHARES NIL

AND/OR

iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL

AND/OR

v. ANY OTHER PRICE-SENSITIVE INFORMATION NIL

The Financial result of the company are as follows:





	2022 Rupees	2021 Rupees
<b>INCOME</b>		
Consultancy income	-	2,400,000
<b>EXPENSES</b>		
Administrative and general expenses	(4,326,491)	(8,413,668)
Allowance for expected credit losses	(1,000,000)	(4,451,084)
	(5,326,491)	(12,864,752)
	(5,326,491)	(10,464,752)
Other income	2,500,000	1,284,533
Financial charges	(33,079)	(54,618)
<b>LOSS BEFORE TAXATION</b>	(2,859,570)	(9,234,837)
Taxation	42,437	(620,219)
<b>LOSS AFTER TAXATION</b>	(2,817,133)	(9,855,056)
<b>OTHER COMPREHENSIVE (LOSS) / INCOME</b>		
<b>Items that will not be reclassified subsequently to profit &amp; loss:</b>		
- Unrealized (loss) / gain arising on remeasurement of investments at 'fair value through other comprehensive income'	(16,762,266)	18,161,194
- Current tax related adjustment	(1,216,750)	-
- Deferred tax related adjustment	1,355,033	(1,355,033)
<b>Items that may be reclassified subsequently to profit and loss</b>	-	-
<b>Other comprehensive (loss)/ income for the year</b>	(16,623,983)	16,806,161
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME</b>	(19,441,116)	6,951,105
<b>LOSS PER SHARE - BASIC AND DILUTED</b>	(1.12)	(3.93)

  
**M. Hammad Manzoor**  
Company Secretary

