



# WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS  
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-3

Secy/05/WNC/

T.C.S./PUCARS

October 04, 2022

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Dear Sir,

## FINANCIAL RESULTS FOR THE YEAR 2021-22

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Tuesday, October 04, 2022, at 13:30 hours at Wah Cantt, has recommended the following:-

(i) **Cash Dividend**

**A final Cash Dividend for the year ended June 30, 2022 at Rs. 5 per share i.e. 50%. No Interim Dividend was paid for the year.**

(ii) Bonus Shares - Nil

(iii) Right Shares - Nil

(iv) **Any other Entitlement/Corporate Action**

**The financial results of the Company are attached.**

The Annual General Meeting of the Company will be held on Friday, October 28, 2022 at 10:00 hours at the Head Office of the Company situated at G.T. Road, Wah Cantt.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 21, 2022.

The share transfer books of the Company will be closed from October 22, 2022 to October 28, 2022 (both days inclusive).

**G. T. Road, Wah Cantt. Pakistan**

**Tele :** +92-51-5568760, +92-596-545243-6 & 9314101-21 Ext. 22236 & 23201

**Marketing Deptt:** +92-596-535864, **Purchase Deptt:** +92-596-545240

**Fax :** +92-596-535862 & 545241

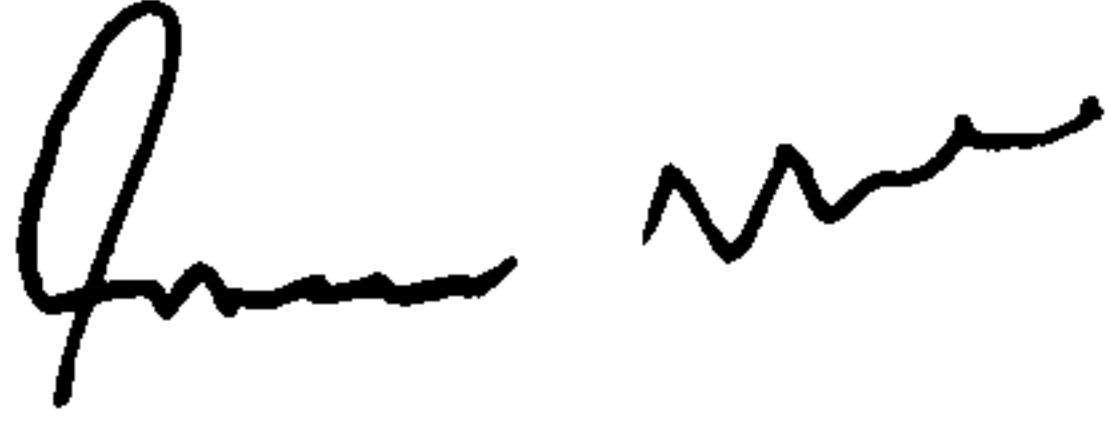
**E-Mail :** wahnobel@comsats.net.pk & wahnobel@micro.net.pk

**Website :** <http://www.wahnobel.com>

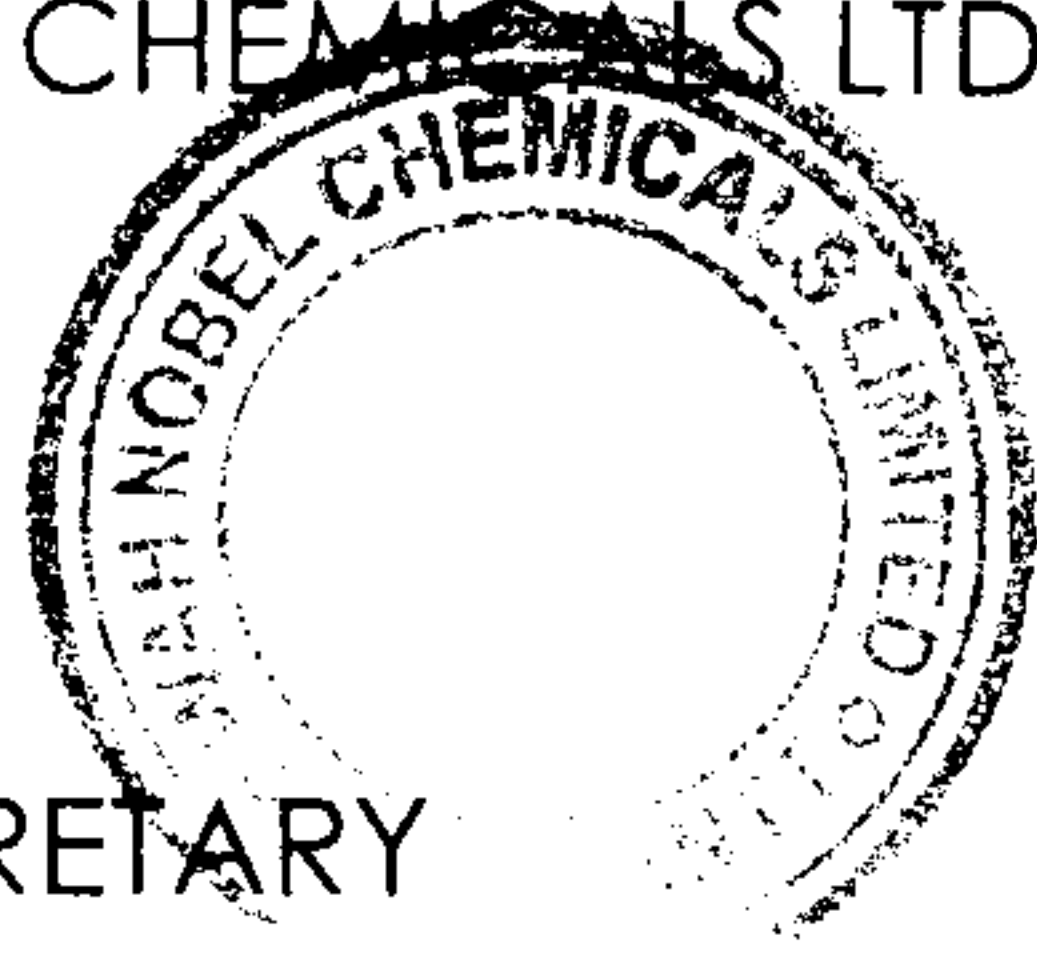
The Annual Report of the Company will be transmitted through PUCARS at least 21 day before holding Annual General Meeting.

With best regards.

Yours truly,  
For WAH NOBEL CHEMICALS LTD,

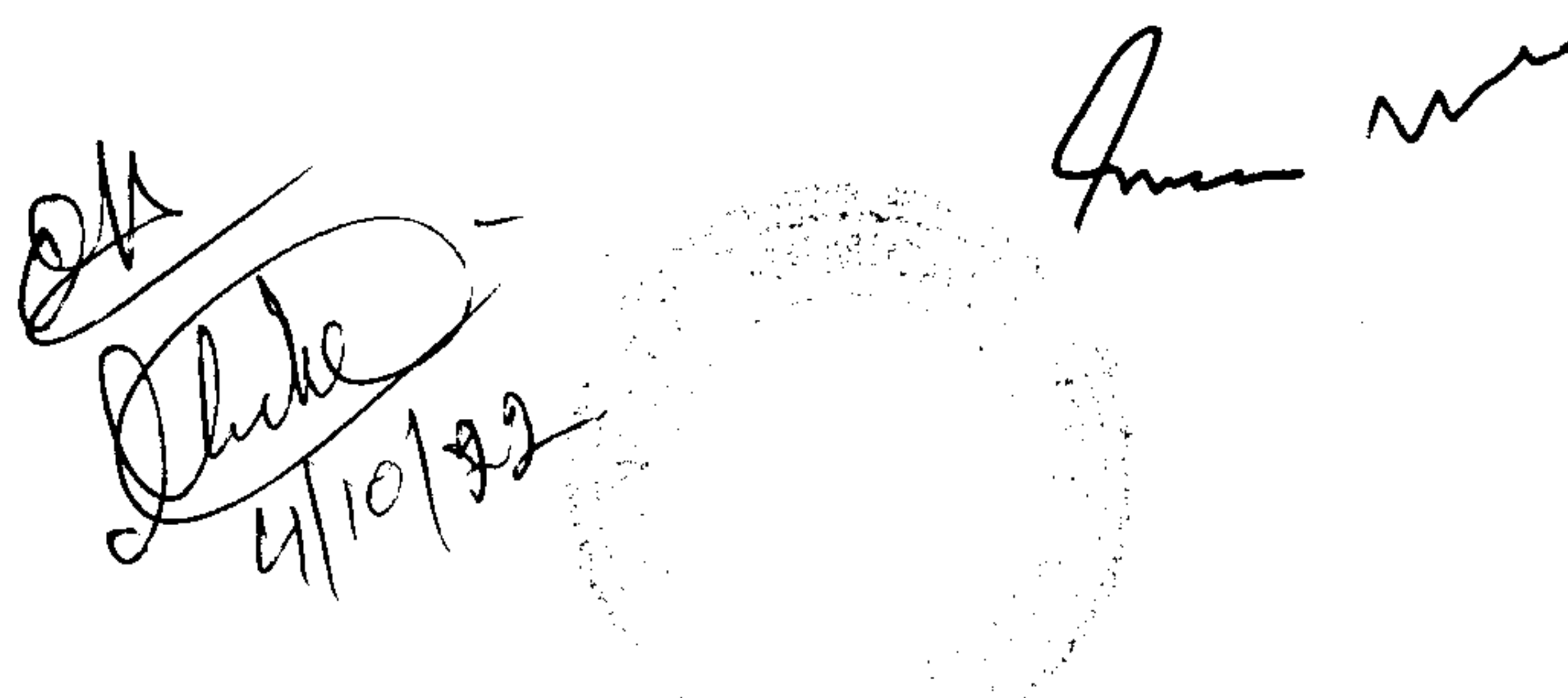


TANVEER ELAHI  
COMPANY SECRETARY



WAH NOBEL CHEMICALS LIMITED  
 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
 FOR THE YEAR ENDED JUNE 30, 2022

	2022 Rupees	2021 Rupees
Revenue - net	3,309,605,501	2,723,823,247
Cost of sales	(2,851,970,920)	(2,165,020,375)
Gross profit	457,634,581	558,802,872
Administrative and general expenses	(16,293,099)	(13,209,633)
Selling and distribution expenses	(14,213,243)	(11,200,533)
Operating profit	427,128,239	534,392,706
Finance cost	(69,402,373)	(31,020,325)
Other expenses	(24,239,122)	(36,040,573)
Allowance for expected credit losses	(30,737,085)	(4,516,395)
Other income	10,316,540	8,037,923
Profit before taxation	313,066,199	470,853,336
Taxation	(103,943,483)	(136,444,208)
Profit for the year	209,122,716	334,409,128
Other comprehensive income for the year		.
- Items that will not be classified to profit or loss		
- (Loss) / gain on remeasurement of defined benefit plan	(4,531,681)	575,006
- Related tax impact	1,314,187	(166,752)
Other comprehensive (loss) / income for the year - net of tax	(3,217,494)	408,254
Total comprehensive income for the year	205,905,222	334,817,382
Earnings per share - basic and diluted	23.24	37.16


  
 Handwritten signature: Duke  
 Date: 4/10/22  
 A circular stamp is visible next to the signature.