



October 04, 2022
STML/117/C&SD/2022

Sunrays Textile Mills Ltd.

FORM -3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 111-573-329

Subject: Financial Results for The Year Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 04, 2022 at 12:30 p.m. at its registered office Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
ANY OTHER PRICE SENSITIVE INFORMATION	NIL

Financial results of the Company for the year ended June 30, 2022 are attached herewith as Annexure "A & B".

The 31st Annual General Meeting of the Company will be held on October 27, 2022 at 04:30 p.m. at Plot No. 3 & 7 Sector 25, Korangi Industrial Area, Karachi.

The Share Transfer Books of the company will remain closed from **October 21, 2022 to October 27, 2022** (both days inclusive). Transfer received in order at the offices of our Shares Registrar M/s. JWAFFS REGISTRAR SERVICES (PVT) LIMITED, 407-408, 4th Floor, Al-Ameer Centre, Shahra-e-Iraq, Saddar, Karachi upto close of office timings on October 20, 2022 will be treated in time for the purpose of attending the AGM.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking You,

Yours Faithfully,


Director

CC: The Director (Enforcement),
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.

Tel # (92-21) 111-404-404 & 5693641 to 5693660(20 Lines). Fax # (92-21) 5693593 & 5693594
E-mail:info@indus-group.com & indus@fascom.com



Sunrays Textile Mills Ltd.

SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

		2022	2021
	Note	Rupees	
Revenue from contracts with customers - net	25	9,757,681,828	8,640,883,390
Cost of sales	26	(7,157,174,210)	(7,059,086,333)
Gross profit		2,600,507,618	1,581,797,057
Distribution cost	27	(185,305,345)	(140,826,188)
Administrative expenses	28	(198,160,243)	(168,520,186)
Other expenses	29	(150,360,109)	(65,713,449)
Finance cost	30	(65,914,408)	(64,116,279)
Other Income	31	61,595,229	96,422,462
		(538,144,876)	(342,753,640)
Profit before taxation		2,062,362,742	1,239,043,417
Taxation	32	(152,556,539)	(88,879,156)
Profit for the year		1,909,806,203	1,150,164,261
Earnings per share - basic and diluted (Rupees)	33	92.26	55.56

The annexed notes from 1 to 44 form an integral part of these unconsolidated financial statements.

Chief Executive

Director

Chief Financial Officer

Sunrays Textile Mills Ltd

Director

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Sunrays Textile Mills Ltd.

SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 ----- Rupees -----	2021
Revenue from Contracts - net	24	9,757,681,828	8,640,883,390
Cost of sales	25	(7,157,317,959)	(7,059,086,333)
Gross profit		2,600,363,869	1,581,797,057
Distribution cost	26	(185,305,345)	(140,826,188)
Administrative expenses	27	(197,959,549)	(168,520,186)
Other expenses	28	(150,360,109)	(65,713,449)
Finance cost	29	(65,914,806)	(64,116,279)
Other income	30	69,101,148	96,422,462
		(530,438,662)	(342,753,640)
Profit before taxation		2,069,925,207	1,239,043,417
Taxation	31	(152,947,048)	(88,879,156)
Profit for the year		1,916,978,159	1,150,164,261
Attributable to:			
Owners of the parent		1,916,978,159	-
Non-controlling interest		-	-
		1,916,978,159	1,150,164,261
Earnings per share - basic and diluted (Rupees)	32	92.61	55.56

The annexed notes from 1 to 43 form an integral part of these consolidated financial statements.

Chief Executive

Director

Chief Financial Officer

Sunrays Textile Mills Ltd

Director