

ALLAWASAYA

TEXTILE AND FINISHING MILLS LTD.



ATM/22/263

October 4, 2022

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road, KARACHI

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 4th October 2022 at 11:30 a.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the year ended June 30, 2022 and recommended the following:

(i) <u>CASH DIVIDEND</u>	72.50% i.e., Rs.7.25 per Ordinary Share
(ii) <u>BONUS SHARES</u>	NIL
(iii) <u>RIGHT SHARES</u>	NIL
(iv) <u>ANY OTHER ENTITLEMENT CORPORATE ACTION</u>	NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

The financial results of the Company are as follows:

	For the Year ended June 30, 2022	For the Year ended June 30, 2021
	Rupees	Rupees
Revenue from contracts- net	4,827,204,348	3,546,836,485
Cost of goods sold	(4,371,712,230)	(3,183,640,401)
Gross Profit	455,492,118	363,196,084
Other income	-	5,415,898
Distribution and marketing expenses	(37,813,445)	(23,209,112)
Administrative Expenses	(90,846,995)	(61,818,765)
Other expenses	(16,230,272)	(15,655,682)
Finance Cost	(92,095,757)	(51,359,826)
Profit before Taxation	(236,986,469)	(146,627,487)
Provision for Taxation	218,505,649	216,568,597
Profit for the year	(74,620,222)	(71,148,473)
Earnings per share - basic and diluted	143,885,427	145,420,124
	179.86	181.78

The Annual General Meeting of the Company will be held on Friday October 28, 2022 at 03:30 p.m. at its Registered Office. The Shares transfer Books of the Company will be closed from 22-10-2022 to 28-10-2022 (both days inclusive). Physical Transfers/ CDC Transaction IDs received in order upto 21-10-2022 at the Share Registrar's office M/s Hameed Majeed Associates (Pvt) Ltd, H.M. House, 7-Bank Square, Lahore will be treated in time for attending Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General meeting.

Thanking you.

Yours faithfully,

for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY

Head Office & Mills: Allawasaya Square, Mumtazabad Industrial Area, Vehari Road, Multan (Pakistan).
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