

Media Times Limited

05 October 2022

MDTL/CS/10/2022/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2022

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 05 October 2022 at 11:00 a.m. at Lahore have recommended the following:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the year ended 30 June 2022 is enclosed.

The Board of Directors has also approved to transfer/ dispose off entire Shareholding of the Company in wholly owned subsidiaries EL SAT (Private) Limited and TIMES COMM (Private) Limited subject to necessary Corporate, regulatory and legal formalities.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Friday, 28 October 2022 at 10:30 a.m. at Lahore

The Share Transfer Books of the Company will remain closed from 21 October 2022 to 28 October 2022 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2022 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website. i.e www.pacepakistan.com

Yours truly,

For Media Times Limited

Shahzad Jawahar
Company Secretary

C.C. To: - The Share Registrar
Corp Link (Pvt.) Limited

Media Times Limited

Unconsolidated Statement of Profit or Loss

For the year ended 30 June 2022

| | 2022 Rupees | 2021 Rupees |
|---|-------------------|----------------------|
| Revenue - net | 150,793,951 | 120,643,180 |
| Cost of production | (108,402,597) | (113,287,811) |
| Gross profit | 42,391,354 | 7,355,369 |
| Administrative and selling expenses | (77,719,604) | (94,491,407) |
| Other income | 127,945,920 | 27,103,090 |
| Finance cost | (72,055,753) | (51,204,348) |
| Other expenses | - | (163,342) |
| Profit/ (Loss) before taxation | 20,561,917 | (111,400,638) |
| Taxation | (3,495,526) | (3,075,651) |
| Profit/(Loss) after taxation | 17,066,391 | (114,476,289) |
| Profit/(Loss) per share - basic and diluted | 0.10 | (0.64) |



A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "MEDIA TIMES LIMITED" around the perimeter and a small star at the bottom.

Media Times Limited
Consolidated Statement of Profit or Loss
For the year ended 30 June 2022

| | 2022 Rupees | 2021 Rupees |
|-------------------------------------|---------------------|----------------------|
| Revenue - net | 150,793,951 | 120,643,180 |
| Cost of production | (108,402,597) | (113,287,811) |
| Gross profit | 42,391,354 | 7,355,369 |
| Administrative and selling expenses | (78,749,504) | (94,491,407) |
| Other income | 28,455,242 | 27,103,090 |
| Finance cost | (72,057,098) | (51,204,348) |
| Other expenses | (321,237) | (163,342) |
| Loss Before Taxation | (80,281,243) | (111,400,638) |
| Taxation | (3,495,526) | (3,075,651) |
| Loss After Taxation | (83,776,769) | (114,476,289) |
| Loss per share - basic and diluted | (0.47) | (0.64) |

