



**SHAHZAD
TEXTILE**

FORM-3

05-10-2022

**The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 05, 2022 at 11:30 A.M. at Registered Office of the Company, 19-A, Off Zafar Ali Road, Gulberg-V, Lahore recommended the following:

(i) CASH DIVIDEND

NIL

AND/OR

(ii) BONUS SHARES

NIL

AND/OR

(iii) RIGHT SHARES

NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as per **Annexure "A"**.

The Annual General Meeting of the Company will be held on Friday October 28, 2022 at 11:30 a.m at 19-A, Off. Zafar Ali Road, Gulberg-V, Lahore.

The Shares Transfer Books of the Company will be closed from October 19, 2022 to October 28, 2022 (both days inclusive). Transfers received at the Share Registrar Office of the Company M/s Hameed Majeed Associates (Pvt) Ltd, H.M. House 7-Bank Square, Lahore at the close of business on October 18, 2021 will be treated in time for the purpose of above entitlement to the transferees.



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The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours sincerely,

for **SHAHZAD TEXTILE MILLS LIMITED**


CHIEF EXECUTIVE

Encl. As above

Shahzad Textile Mills Ltd.

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www.shahzadtex.com

SHAHZAD TEXTILE MILLS LIMITED

STATEMENT OF PROFIT OR LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2022

	2022 Rupees	2021 Rupees
Sales	9,382,850,241	6,927,056,814
Cost of sales	(8,308,466,766)	(6,197,657,461)
Gross Profit	1,074,383,475	729,399,353
Operating Expenses		
Selling and distribution costs	(247,609,961)	(110,389,410)
Administrative expenses	(211,771,704)	(187,134,907)
	(459,381,665)	(297,524,317)
Operating Profit	615,001,810	431,875,036
Finance cost	(100,079,288)	(73,796,745)
Other operating expenses	(52,754,839)	(41,323,372)
Other income	62,231,929	33,431,121
Share of net profit of associate	74,387,551	88,574,175
	(16,214,647)	6,885,179
Profit before Taxation	598,787,163	438,760,215
Taxation	(221,322,842)	(133,106,153)
Net Profit for the Year	377,464,321	305,654,062
Earnings per Share - Basic and Diluted	21.00	17.01



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

ATTESTED
For Shahzad Textile Mills Ltd.



Company Secretary