

Amtex Limited

5-Pullian, Ismail Road, Faisalabad.

Ph: +92-41-8789295, 41-8780888

E-mail: amtex@amtextile.com URL: <http://www.amtextile.com>

October 05, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 05.10.2022 at 14:00 at registered office in Faisalabad recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30.06.2022 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

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Excellence Without Compromise



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The financial results of the Company are as follows:

	2022 Rupees	2021 Rupees
Revenue from contract with customers-Net	1,250,878,389	1,074,982,950
Cost of sales	<u>1,033,763,050</u>	<u>1,065,217,611</u>
Gross Profit	217,115,339	9,765,339
Other Income	<u>102,874,489</u>	<u>58,767,827</u>
	319,989,828	68,533,166
Selling and distribution expenses	51,415,249	37,356,877
Administrative expenses	51,543,363	65,896,581
Finance cost	88,169,453	96,477,312
Workers' profit participation fund	6,443,088	-
Workers' welfare fund	2,448,374	720,506
	<u>200,019,527</u>	<u>200,451,276</u>
Profit/ (Loss) before taxation	119,970,301	(131,918,110)
Taxation	16,481,281	15,990,633
Net Profit/ (loss) for the year	<u>103,489,020</u>	<u>(147,908,743)</u>
Loss per share - Basic and diluted	0.40	(0.57)

The Annual General Meeting of the Company will be held on October 28, 2022 at 11.00 a.m. at registered office of the company in Faisalabad.

The share transfer books of the company will remain closed from 20th October 2022 to 28th October 2022 (both days inclusive). Transfers received at share registrar, M/S Vision Consulting Limited, 3-C LDA Flats Lawrance Road Lahore at the close of business on 19th October 2022 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,


Company Secretary