



October 5, 2022

General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road, Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, October 5, 2022 at 15:30 at registered office Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The financial results of the Company for the year ended June 30, 2022 are attached.

The Annual General Meeting (AGM) of the Company will be held on Friday, October 28, 2022 at 14:30 at Dunkin Donuts, Rahat Commercial Street, Khayaban-e-Rahat, DHA Phase 6, Karachi.

The share transfer book of the Company will be closed from October 22, 2022 to October 28, 2022 (both days inclusive) for holding the AGM.

The Annual Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Imran

Company Secretary

UNITED DISTRIBUTORS PAKISTAN LIMITED

Plot No. 105 Sector 7-A Mehran Town Korangi Industrial Area, Karachi.

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UNITED DISTRIBUTORS PAKISTAN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

		2022	2021
	Note	(Rupees in '000')	
Revenue from contracts with customers	25	659,410	646,626
Cost of sales	26	(368,719)	(397,168)
Gross profit		290,691	249,458
Marketing and distribution expenses	27	(171,575)	(162,974)
Administrative and general expenses	28	(49,258)	(30,806)
Other operating expenses	29	(2,950)	(1,100)
Other income	30	15,016	9,906
Operating profit		81,924	64,484
Finance cost	31	(22,354)	(11,422)
Share of loss from associate		(458,847)	(142,561)
Loss before income tax		(399,277)	(89,499)
Income tax	32	46,872	11,022
Profit loss after income tax		(352,405)	(78,477)
Loss per share - basic and diluted	33	(Rs. 9.99)	(Rs. 2.22)

The annexed notes from 1 to 43 form an integral part of these financial statements





UNITED DISTRIBUTORS PAKISTAN LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	(Rupees in '000')	
Loss for the year	(352,405)	(78,477)
Other comprehensive loss		
Items that will not be reclassified subsequently to statement of profit or loss:		
Share of remeasurements of post employment benefit obligations of associate	(12,061)	(16,618)
Deferred tax relating to component of other comprehensive income	1,809	2,493
	(10,252)	(14,125)
Change in fair value of investment carried at fair value through other comprehensive income (OCI)	(492,298)	113,171
Other comprehensive (loss) / income	(502,550)	99,046
Total comprehensive (loss) / income for the year	(854,955)	20,569

The annexed notes from 1 to 43 form an integral part of these financial statements


