



October 06, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Year Ended June 30, 2022**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Universal Network Systems Limited in their meeting held on October 05, 2022 at 03:30 p.m. at Karachi and through video conferencing, has approved the audited financial statements of the Company for the year ended June 30, 2022.

The Statement of Profit or Loss for the year ended June 30, 2022 are enclosed herewith as 'Annexure A'.

The Annual General Meeting (AGM) of the Company will be held on Friday October 28, 2022 at 04:00 p.m. at Karachi.

The Share Transfer books of the Company will remain closed from Saturday October 22, 2022 to Friday October 28, 2022 (both days inclusive). Transfer received in order at the office of our Registrar, Messer. CDC Share Registrar Services Limited, CDC House-99B, Block 'B', S.M.C.H.S., main Shahrah-e-Faisal, Karachi-74000, by the close of business (5:00 p.m.) on Friday October 21, 2022 will be treated in time for the purpose to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely,
For Universal Network Systems Limited

Ahsan Iqbal
Company Secretary

Encl: As above

Head Office:

Bungalow No. 5, Bangalore Town,
Shahrah-e-Faisal, Karachi.
+92-21-111-258339

Regional Office - Central

158-S, Quaid-e-Azam Industrial
Estate, Kot Lakhpat, Lahore.

Regional Office - North

Building # 2A, Airport Link
Road, Chaklala, Rawalpindi.

UNIVERSAL NETWORK SYSTEMS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2 0 2 2 -----Rupees-----	2 0 2 1
Courier and allied services			
- Courier income		1,028,519,073	960,482,394
- CBC handling charges income		<u>23,677,827</u>	<u>25,657,978</u>
		1,052,196,900	986,140,372
- Cost of sales	18	<u>(949,271,679)</u>	<u>(854,244,718)</u>
Total courier and allied services		102,925,221	131,895,654
International freight		46,931,273	4,567,551
Commission income		<u>1,017,607</u>	<u>1,740,347</u>
		150,874,101	138,203,552
General and administrative expenses	19	<u>(131,638,292)</u>	<u>(86,115,471)</u>
Marketing and selling expenses	20	<u>(4,564,750)</u>	<u>(3,482,125)</u>
		(136,203,042)	(89,597,596)
Operating profit		14,671,059	48,605,956
Other income	21	<u>16,894,121</u>	<u>2,025,326</u>
Finance costs	22	<u>(7,821,861)</u>	<u>(12,526,769)</u>
		9,072,260	(10,501,443)
Profit before taxation		23,743,319	38,104,513
Taxation	23	<u>(7,797,663)</u>	<u>(4,883,966)</u>
Profit after tax		<u>15,945,656</u>	<u>33,220,547</u>
			(Restated)
Earning per share - basic & diluted	24	<u>0.65</u>	<u>1.35</u>

The annexed notes from 1 to 37 form an integral part of these financial statements.

GK

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR