

# IDREES

## TEXTILE MILLS LIMITED

1<sup>st</sup> Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)  
 Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306  
 E-mail: idreestextile@gmail.com & info@idreestextile.com

### UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2022

	2022 Rupees	2021 Rupees
Revenue from contract with customer - net	5,166,171,154	4,002,482,731
Cost of sales	(4,367,630,755)	(3,468,653,953)
Gross profit	798,540,399	533,828,778
Distribution cost	(45,848,895)	(35,219,989)
Administrative expenses	(96,757,796)	(77,063,633)
	(142,606,691)	(112,283,622)
	655,933,708	421,545,156
Finance cost	(174,390,261)	(171,436,880)
Other operating expenses	(67,393,550)	(52,638,715)
	414,149,897	197,469,561
Other income	137,702,874	25,389,171
Profit before taxation	551,852,771	222,858,732
Taxation	(119,845,916)	(63,057,635)
Profit for the year	432,006,855	159,801,097
<b>Other comprehensive income</b>		
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be reclassified subsequently to profit or loss		
Surplus on revaluation of property, plant and equipment during the year	-	384,049,417
Impact of deferred tax thereon	-	(54,171,243)
	-	329,878,174
Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate	19,262,595	(7,130,328)
Remeasurement of retirement benefit obligation	(982,374)	6,582,947
Related tax	284,896	(1,909,055)
	(697,478)	4,673,892
	18,565,117	327,421,738
<b>Total comprehensive income / (loss) for the year</b>	450,571,972	487,222,835
Earnings per share - basic and diluted	21.76	8.05

Certified True Copy  
 Idrees Textile Mills Ltd.  
 Secretary



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### CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2022

	2022 Rupees	2021 Rupees
Revenue from contract with customer - net	5,177,898,639	4,002,482,731
Cost of sales	(4,376,937,319)	(3,468,653,953)
Gross profit	800,961,320	533,828,778
Distribution cost	(45,848,895)	(35,219,989)
Administrative expenses	(96,757,796)	(77,063,633)
	(142,606,691)	(112,283,622)
	658,354,629	421,545,156
Finance cost	(174,390,261)	(171,436,880)
Impairment of goodwill	(16,937,368)	-
Other operating expenses	(68,787,153)	(52,638,715)
	398,239,847	197,469,561
	139,969,024	25,389,171
Other income	538,208,871	222,858,732
Profit before taxation	(119,845,916)	(63,057,635)
Taxation		159,801,097
Profit for the year	418,362,955	
Other comprehensive Income		
Items that will not be reclassified subsequently to profit or loss		
Surplus on revaluation of property, plant and equipment during the year	-	384,049,417
Impact of deferred tax thereon	-	(54,171,243)
	-	329,878,174
Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate	19,262,595	(7,130,328)
Remeasurement of retirement benefit obligation	(982,374)	6,582,947
Related tax	284,896	(1,909,055)
	(697,478)	4,673,892
	18,565,117	327,421,738
Items that may be reclassified subsequently to profit or loss		
Foreign operations - foreign currency translation difference	(2,366,429)	-
	16,198,688	327,421,738
	434,561,643	487,222,835
Total comprehensive income for the year	- 21.07	8.05
Earnings per share - basic and diluted		



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 Secretary