



SERVICE INDUSTRIES TEXTILES LTD.

FORM-3

Date 06.10.2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 06.10.2022 at 10:30 hours at the Registered Office 38 - Empress Road, Lahore, recommended the following:

1. CASH DIVIDEND	=	NIL
2. BONUS SHARES	=	NIL
3. RIGHT SHARES	=	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	=	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	=	NIL

The financial results of the Company as follows

<u>PARTICULARS</u>	<u>30.06.2022</u>	<u>30.06.2021</u>
	(Rupees)	(Rupees)
Sales – Net	1,341,765,352	1,230,009,524
Cost of Sale	(1,304,119,965)	(1,099,763,761)
Gross Profit	37,645,387	130,245,763
Operating Expenses	(46,097,598)	(43,023,761)
Operating (Loss) / Profit	(8,452,211)	87,222,002
Finance Cost & other Operating Charges	(9,531,978)	(13,171,315)
Other Income	10,432,455	6,684,287
(Loss) / Profit Before Taxation	(7,551,734)	80,734,974
Taxation	(3,818,383)	(21,192,084)
(Loss) / Profit after taxation	(11,370,117)	59,542,890

Earnings per Share – Basic (0.82) 9.91

The Annual General Meeting of the Company will be held on 28.10.2022 at 09:30 hours at the Registered Office of the Company at 38-Empress Road, Lahore.

The Share Transfer Books of the Company will be closed from 21.10.2022 to 28.10.2022 (both days inclusive). Transfer received at the 38-Empress Road, Lahore at the close of business on 20.10.2022 will be treated in time for the purpose of above entitlement to the transferees.

Yours sincerely,
for SERVICE INDUSTRIES TEXTILES LIMITED

CHIEF EXECUTIVE