



FIRST IMROOZ MODARABA

06 October 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Financial Results for the year ended 30 June 2022

We have to inform you that Board of Directors of our Modaraba Management Company in their meeting held on 06 October 2022 at 10:00 a.m., at Room No. 405, 4th Floor, Beaumont Plaza, Civil Lines Quarters, Beaumont Road, Karachi recommended the following:

Cash Dividend

A final profit distribution for the year ended 30 June 2022 at Rs. 5.50 per Certificate i.e. 55%.

Financial Results

The financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	2022	2021
Sales	1,378,793	1,080,003
Cost of sales	(1,196,786)	(864,359)
Gross profit	182,007	215,644
Operating expenses	(94,897)	(82,972)
Operating profit	87,110	132,672
Financial charges	(4,625)	(5,286)
Other income	8,969	2,831
Modaraba Management Company's Fee	(2,880)	(14,715)
Sindh Workers' Welfare Fund	(1,726)	(2,310)
Profit before taxation	86,848	113,192
Taxation	(62,479)	(49,007)
Profit for the year	24,369	64,185
Other Comprehensive income / (loss)		
Item that will not be subsequently reclassified to profit or loss:		
Gain / (loss) on re-measurement of defined benefit liability	3,486	(562)
Total Comprehensive income	27,855	63,623
Appropriation:		
-Transfer to Statutory Reserve	(1,218)	(12,837)
Profit after appropriation	26,637	50,786
Earnings per certificate on Profit for the year – basic & diluted	Rs. 8.12	21.40



The Annual Review Meeting of the Modaraba will be held on 28 October 2022 at 11:30 a.m. at Registered Office of the Modaraba Company situated at 125-S, Small Industrial Area, Kot Lakhpat, Lahore.

For the purpose of profit entitlement, the Certificate Transfer Books of the Modaraba will be closed from 15 October 2022 to 28 October 2022 (both days inclusive). Transfers received, in order, at the office of our Share Registrar M/s F.D. Registrar Services (Pvt) Limited, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi at the close of business hours on October 14, 2022 will be treated in time.

In compliance to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS, 21 days before the date of ARM.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Please note that above information has been uploaded on PSX web portal PUCARS.

Yours truly

for & on behalf of
FIRST IMROOZ MODARABA



Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited