



HAFIZ LIMITED

The General Manager,
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

6th October, 2022.

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2022.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on **Thursday, 6th October, 2022 at 11:30 a.m., at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000** recommended the following:

(i) CASH DIVIDEND

A Final Cash dividend for the year ended **30-06-2022 @ Rs.2/-** per share i.e. **20%**. This is in addition to Interim Dividend already paid at Rs. **Nil** per share i.e. **Nil %**.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of **Nil** shares for every **Nil** Share held i.e. **Nil %**. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue **Nil %** Right shares at par / at a discount / premium of Rs. **Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as under:

	FOR THE YEAR ENDED	
	30th June, 2022	30th June, 2021
	Rs.	Rs.
SALES (Net)	25,465,460	23,035,052
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT / (LOSS)	25,465,460	23,035,052
OPERATING EXPENSE (Administrative and provisions)	11,855,957	6,648,663
OPERATING PROFIT / (LOSS)	13,609,503	16,386,389
FINANCIAL EXPENSES	12,110	12,098
GAIN ON CHANGE IN FAIR VALUE OF INVESTMENT	11,848,204	9,714,031
OTHER INCOME / (LOSS)	(10,900,268)	14,039,650
PROFIT / (LOSS) BEFORE TAX	14,545,329	40,127,972
WORKERS PARTICIPATION FUND	Nil	Nil

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

PROVISION FOR TAX - CURRENT

- Deferred

NET PROFIT FOR THE YEAR

PRIOR YEARS ADJUSTMENTS

Reserves - Brought Forward

ACCUMULATED RESERVES

APPROPRIATION AS UNDER:

Proposed dividend for the year ended 30-06-2022 @ Rs.2/- per share

(2021: @ Rs.2/- per share)

Other Income/ (Loss) - Gain on remeasurement of post retirement benefit liability

Unrealize loss on remeasurment of equity

RESERVES - CARRIED FORWARD

Earning per share

30th June, 2022	30th June, 2021
Rs.	Rs.
(2,432,403)	(6,828,806)
Nil	Nil
12,112,926	33,299,166
Nil	Nil
458,299,204	427,361,908
470,412,130	460,661,074
(2,400,000)	(2,400,000)
(293,100)	38,130
-	-
467,719,030	458,299,204
10.09	27.75

The Annual General Meeting of the Company will be held on **Thursday 27th October, 2022 at 2:30 p.m.** at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000.

The above entitlement will be paid to the shareholder whose names will appear in the Register of Members on **21-10-2022.**

The Share Transfer Books of the Company will be closed from **22-10-2022 to 29-10-2022** (both days inclusive). Transfers received at the **Registered Office:** 97, Alliance Building, 2nd Floor, Moolji Street, M.W. Tower, Karachi-74000 OR Registrar of the Company **M/s .F.D. Registrar Services (Pvt.) Ltd.** 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000 at the close of business on **21-10-2022** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,
For HAFIZ LIMITED

Quamruddin Osmani
Director

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
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