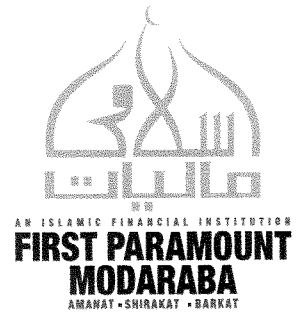


Our Ref: No: C-2-9/1449/2022

Date: 06 October, 2022

The General Manager
Pakistan Stock Exchange (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi



Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED ON 30TH JUNE, 2022**

Dear Sir,

This is to inform you that the Board of Directors of the Paramount Investments Limited, the Managers of First Paramount Modaraba in its meeting held on Thursday, 06th October, 2022 at 11:00 AM in the Board Room of First Paramount Modaraba, 1st Floor, 107 & 108, PECHS, Shahrah-e-Quideen, Karachi, has approved the Financial Results for the year ended 30th June, 2022, as per following:-

Due to recent restrictions imposed by Securities & Exchange Commission of Pakistan, vide S.R.O. 1547 (I)/2022 dated 15 August 2022, First Paramount Modaraba cannot distribute dividends to its shareholders for the year ended 30 June 2022.

1. **CASH DIVIDEND:** -
2. **BONUS:** -
3. **RIGHT SHARE :** -

The audited Financial Results of First Paramount Modaraba for the year 30th June, 2022, audited by M/s Riaz Ahmed & Co (Chartered Accountants) are annexed herewith for your kind perusal.

The Annual Review Meeting (ARM) of First Paramount Modaraba will be held on Monday, 31th October, 2022 at 11:30 AM at PIMA House, 2nd Floor, Room No: 201, PECHS, Block-2, PECHS Community Hall, Shahrah-e-Quideen, Karachi.

The Share Transfer Book of the Company will remain closed from Monday 24th October, 2022 to Monday 31th October, 2022 (both days inclusive).

The Financial Statements are in printing process and in accordance to PSX Notice, PSX/N 5036 we will send you 03 copies of the printed accounts for the distribution amongst the members of your Exchange at our earliest, whereas Financial Statement will be transmitted / uploaded through PUCAR to the Exchange.

Thanks & Regards,
for **First Paramount Modaraba**


Muhammad Ifham Khan
Company Secretary

Encl: as above.


cc: Central Depository Company (CDC), Karachi.
cc: M/s: THK Associates (Pvt.) Ltd., Karachi.

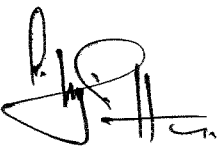
**FIRST PARAMOUNT MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022**


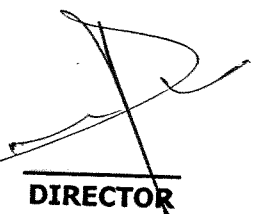
	Note	2022 Rupees	2021 Rupees
Continued operations			
Operating income	25	306,785,852	108,353,461
Operating cost			
Operating expenses	26	(277,662,560)	(91,921,504)
(Provision) / reversal for doubtful recoveries - net		(2,536,310)	64,646
		(280,198,870)	(91,856,858)
		26,586,982	16,496,603
Other income	27	4,710,587	4,255,350
Financial charges	28	(14,167,567)	(12,018,302)
		17,130,002	8,733,651
Modaraba Company's management fee	29	(1,713,000)	(873,365)
		15,417,002	7,860,286
Provision for Sindh Workers' Welfare Fund		(308,340)	(157,206)
Profit before tax from continuing operations		15,108,662	7,703,080
Taxation	30	(5,151,884)	-
Profit after tax from continuing operations		9,956,777	7,703,080
(Loss) / profit from discontinuing operations		-	-
Profit for the year		9,956,777	7,703,080
Earnings per certificate			
From continuing operations	30	0.722	0.559
From discontinued operations		-	-

The annexed notes from 01 to 41 form an integral part of these financial statements.

**For Paramount Investments Limited
(Management Company)**


CHIEF FINANCIAL OFFICER


CHIEF EXECUTIVE OFFICER

 
DIRECTOR DIRECTOR

