

IMPERIAL LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
ISLAMABAD

Ref. #: IL(HO)/SECP/22-183

Date: October 6, 2022

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir

In accordance with the requirements of the Rule 5.6.1 of Rule Book of Pakistan Stock Exchange Limited and provisions of Section 96 of the Securities Act, 2015, IMPERIAL LIMITED ("**the Company**") pleased to enclose herewith a Disclosure Form containing the information required to be shared with stakeholders.

Yours Sincerely

Company Secretary

ANNEXURE A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT 2015

Name of the Company	<u>IMPERIAL LIMITED</u>
Date of Report	<u>OCTOBER 6, 2022</u>
Name of Company as specified In its Memorandum	<u>Imperial Limited</u>
Company's Registered Office	<u>Ground Floor, Ismail Aiwan-e-Science Building, Shahrah-e-Jalaluddin Roomi, Lahore.</u>
Contact information	<u>042-35758970</u>

Disclosure of Price Sensitive/Inside Information by Listed Company

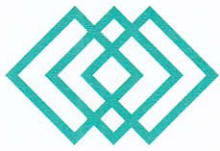
At a meeting of Board of Directors of Imperial Limited ("the Company"), held on October 6, 2022, the Board in terms of Section 183(3)(a) of the Companies Act, 2017 has discussed to consider and approve the sale of Freehold Land, Buildings on Freehold Land, Plant and Machinery and other Assets of the Company located at Karmanwala, Tehsil Phalia, District Mandi Bahauddin by passing following resolution(s) to be approved by the shareholders as ordinary resolution(s) with or without any modification, addition or deletion in forthcoming Annual General Meeting:

RESOLVED THAT the consent of shareholders be and is hereby accorded to the disposal and sale of Company's assets located at Karmanwala, Tehsil Phalia, District Mandi Bahauddin comprised of Freehold Land, Buildings on Freehold Land, Plant and Machinery, Furniture & Fixture, Equipment and other assets ("the Assets").

RESOLVED FURTHER that, as part and parcel of the foregoing consent, Board of Directors be and are hereby authorized and empowered for the Assets Sale. The Board may delegate its powers to Chief Executive Officer (CEO) or any other person on such terms and conditions they deem fit, to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the asset sale and the transaction contemplated by it, which shall include, but not be limited to:-

- conducting negotiations, obtaining quotations etc, with interested parties in such manner and on such terms and conditions as are in the best interest of the Company and its shareholders and which secure the best available market price for the assets;
- selling the Assets to any individual, firm / partnership, bank or private / public limited company or organization or to any other person and, for that purpose, negotiating with financial institution for vacation of lien/charges against assets if any, entering into

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IMPERIAL LIMITED

an agreement to sell, sale deed or any other agreement with the buyer(s) or any other person, receiving of sale consideration, executing, preparing and signing any sale deed, conveyance deed and / or transfer documents in favor of the buyer(s) or another person to effect the asset sale in favor of the buyer(s) or any other person by representing the same before all parties & authorities concerned and admitting execution thereof;

- c) representing before the Sub-Registrar or any other Competent Authority and getting any sale deed or other documents registered and collecting consideration amount in respect of the Assets sale, and
- d) generally performing and executing in respect of the assets all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the Assets sale.

FURTHER RESOLVED that the Company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to Assets sale.

FURTHER RESOLVED that the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed / required by the SECP without the need of any other further approval of the shareholders.

FURTHER RESOLVED that certified copies of this resolution as present form or modified by CEO/Company Secretary be communicated to the concerned authorities and shall remain in force until notice in writing to the contrary be given.

The above said proposed resolutions are subject to approval of shareholders in the forthcoming Annual General Meeting of the Company. You may please inform the TRE Certificate Holders of the Exchange accordingly.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Mubashhar Asif
Company Secretary

October 6, 2022