



D.S. INDUSTRIES LIMITED

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The General Manager
Pakistan Stock Exchange Limited
Karachi

October 6, 2022

Subject: Financial Results for the Year Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of D S Industries Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the year ended June 30, 2022

	2022	2021
	Rupees	Rupees
Sales	15,940,800	133,969,658
Cost of sales	(34,458,893)	(128,717,193)
Gross (loss)/profit	(18,518,093)	5,252,465
Administrative, selling & other expenses	(9,636,704)	(48,830,163)
	(28,154,797)	(43,577,698)
Other income	21,719,283	14,533,463
Operating loss	(6,435,514)	(29,044,235)
Finance cost	(11,326,462)	(11,450,615)
Notional interest	(6,995,420)	2,621,099
Share of profit/(loss) of associates	(6,885,411)	6,389,774
Loss before taxation	(31,642,807)	(31,483,977)
Taxation	60,244,704	21,804,737
Profit/(Loss) after taxation	28,601,897	(9,679,240)
Earning/(Loss) per share - basic and diluted	0.34	(0.12)

The Auditor has qualified its report regarding recognition of deferred tax assets. The Company has rightly recognized deferred tax asset as it expects profit in the future.

The Annual General Meeting of the company will be held on October 28, 2022 at 4:00 p.m. at the Registered Office of the Company i.e. 20-K, Gulberg II, Lahore

Director

Chief Financial Officer

Chief Executive

Mills: 11 Km, Sheikhpura Faisalabad Road,
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