

FIRST DAWOOD INVESTMENT BANK LIMITED

FDIBL/MG/ 4992 /2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 06, 2022

Sub: **Financial Results of First Dawood Investment Bank Ltd. for the Quarter Ended September 30, 2022**

Dear Sir,


We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Thursday, October 06, 2022 at 11:00 a.m.** at 19th Floor, Tower-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|---|-------|---------------|
| (i) | <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company are on page # 2.

The first quarter report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,


Syed Musharraf Ali
Company Secretary

'FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
'FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	Three Months Ended September 30	
	2022	2021
Note	<-----Rupees----->	
INCOME		
Lease income	9,467	213,626
Return on deposits and investments	5,644,059	1,061,263
Income from long-term finances	265,562	30,000
Other income	-	64,109,040
	5,919,088	65,413,929
PROVISION / CHANGES IN FAIR VALUE		
(Provision) / reversal for lease losses and doubtful recoveries	24,996,016	7,045,833
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	30,915,104	72,459,762
EXPENDITURES		
Administrative expenses	(9,274,403)	(6,835,443)
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(LOSS) / PROFIT BEFORE TAXATION	21,640,701	65,624,319
TAXATION	(570,404)	(817,674)
Prior Year	-	-
Deferred Tax	(2,841,778)	-
Taxation	(3,412,182)	(817,674)
PROFIT/ (LOSS) AFTER TAXATION	18,228,519	64,806,645
Earning per share - basic	0.123	0.437
Earning per share - diluted	0.123	0.437

