

# PERVEZ AHMED CONSULTANCY SERVICES LIMITED

(Formerly Pervez Ahmed Securities Limited)

The General Manager  
Pakistan Stock Exchange Limited  
Karachi

October 6, 2022

Subject: Financial Results for the Year Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of Pervez Ahmed Consultancy Services Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the year ended June 30, 2022

	2022	2021
	<i>Rupees</i>	<i>Rupees</i>
Revenue from contracts with customers	-	500,000
Administrative & other charges	(1,604,903)	(1,461,373)
Change in fair value of investments	824,832	897,875
	(780,071)	(63,498)
Share of (loss)/profit of associate	(7,585,652)	7,025,214
(Loss)/profit before taxation	(8,365,723)	6,961,716
Taxation	40,000	(40,000)
(Loss)/profit after taxation	(8,325,723)	6,921,716
(Loss)/earning per share - <i>basic and diluted</i>	(0.045)	0.037

The auditor has expressed an adverse opinion in audit report with respect to going concern assumption, non recognition of mark-up on short term borrowings and litigations pending in different courts against the Company. However the management is making efforts for resolving these issues and regularizing operations of the Company

The Annual General Meeting of the company will be held on October 28, 2022 at 4:30 p.m. at the Registered Office of the Company i.e. 20-K, Gulberg II, Lahore

Director

Chief Financial Officer

Chief Executive

