



**First
Capital
Securities
Corporation Ltd**

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

06 October 2022

FCSC/CS/10/2022/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2022

Dear Sir,

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 06 October 2022 at 12:30 p.m. at Lahore have recommended the following:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the year ended 30 June 2022 is enclosed.

The Board has authorized Chief Executive Officer of the Company to disinvest in the Shares of Pace Barka Properties Limited, subject to necessary Corporate, regulatory and legal formalities.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Friday, 28 October 2022 at 11:30 a.m. at Lahore

The Share Transfer Books of the Company will remain closed from 21 October 2022 to 28 October 2022 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2022 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website. i.e www.pacepakistan.com

Yours truly,


For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

C.C. To: - The Share Registrar
Corp Link (Pvt.) Limited

FIRST CAPITAL SECURITIES CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	Rupees	
Revenue		
Money market services	-	1,108,269
Dividend Income	65,142,246	526,012
Unrealized gain/(loss) on re-measurement of 'investments at fair value through profit or loss'	(151,150,862)	362,974,706
Change in fair value of investment properties	500,043,656	-
	414,035,040	364,608,987
Expenses		
Operating and administrative expenses	(12,199,466)	(9,330,541)
Operating Profit	401,835,574	355,278,446
Other income	13,390,433	111,102,532
Finance cost	(305,873,661)	(263,739,756)
Profit before taxation	109,352,346	202,641,222
Taxation	(17,125,103)	4,788,281
Profit after taxation	92,227,243	207,429,503
Earning per share		
- basic and diluted	0.29	0.66



A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "First Capital Securities Corporation Ltd." around the perimeter and a star symbol in the center.

FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	2022 Rupees	2021 Rupees
<u>CONTINUED OPERATIONS</u>		
Operating revenue	1,053,859,456	918,563,540
Direct costs	(497,508,632)	(297,503,130)
Gross profit	556,350,824	621,060,410
Unrealized gain on re-measurement of 'investments at fair value through profit or loss'	(110,801,168)	124,640,584
Gain on investment properties	505,586,769	-
Operating and administrative expenses	(298,006,998)	(232,925,251)
Operating profit	653,129,427	512,775,743
Other income	77,903,728	148,708,075
Finance costs	(357,638,712)	(290,379,007)
	(279,734,984)	(141,670,932)
Share of loss from investments accounted for using the equity method - net of tax	(55,825,039)	(42,167,422)
Profit/(Loss) before taxation	317,569,404	328,937,389
Taxation	(110,291,763)	(71,662,464)
Profit/(Loss) after taxation	207,277,641	257,274,925
<u>DISCONTINUED OPERATION</u>		
Loss after taxation from discontinued operation	(1,461,410)	(747,415)
Profit/(Loss) after taxation for the year	205,816,231	256,527,510
Basic and diluted earning/(loss) per share-- from continued operation	0.4544	0.54
Basic and diluted loss per share-- from discontinued operation	(0.0034)	(0.0017)
Profit/(loss) attributable to:		
- Owners of the Parent Company	142,794,038	170,233,247
- Non-controlling interests	63,022,193	86,294,263
Profit/(Loss) for the year	205,816,231	256,527,510

