



BE CO STEEL
WE STRENGTHEN YOUR DREAMS

REF: BSL-PSX/22-1
October 6, 2022

(REVISED)

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI - 74000

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on October 6, 2022 at 11:30 hours at Lahore, has recommended the following:

CASH DIVIDEND

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI - 74000

Final cash dividend for the year ended June 30, 2022 at Rs. 1/- per ordinary share i.e 10% to minority shareholders only except sponsor shareholders
(Annexure "B")

BONUS SHARES/RIGHT SHARES

NIL

FINANCIAL RESULTS

The Financial Results of the Company are attached as per Annexure "A"

ANY OTHER ENTITLEMENT/CORPORATE ACTION

N/A

ANNUAL GENERAL MEETING

The Annual General Meeting of the Company will be held on October 28, 2022.

BOOK CLOSURE

Shares Transfer Books of the Company will remain closed from October 21, 2022 to October 28, 2022 (inclusive of both days) for the purpose of attending and vote in the Annual General Meeting of the Company.

Yours Truly
Beco Steel Limited

Company Secretary

Address

Head Office: G-7 Ground Floor, Florets Luxury Apartments
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan



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ANNEXURE-A

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022 Rupees	2021 Rupees
Sales	24	7,383,074,534	252,173,181
Less: Sales tax		(1,072,754,429)	(21,402,991)
Net sales		6,310,320,105	230,770,190
Cost of Sales	25	(6,014,357,200)	(226,741,864)
Gross profit / (loss)		295,962,905	4,028,326
Operating expenses:			
Administrative expenses	26	(43,874,558)	(15,273,926)
Distribution and selling expenses	27	(15,775,800)	(1,844,454)
Other expenses	28	(16,302,077)	(2,644,306)
		(75,952,435)	(19,762,686)
Operating profit		220,010,470	(15,734,360)
Other income	29	94,909	22,311,482
Profit from operations		220,105,379	6,577,122
Finance cost	30	(145,473)	(296,308)
Profit before taxation		219,959,906	6,280,814
Taxation	31	(29,438,667)	(3,957,423)
Profit after tax for the year		190,521,239	2,323,391
Earnings per share - basic and diluted	32	4.45	0.09



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Annexure "B"

**DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of the Company	BECO Steel Limited
Date of report	October 06, 2022
Date of earliest event reported	N/A
Address of Registered office	G-7 Ground Floor, Florets Luxury Apartments, 127 Ahmad Block, New Garden Town Lahore.
Contact Information	Company Secretary G-7 Ground Floor, Florets Luxury Apartments, 127 Ahmad Block, New Garden Town Lahore.

(i) CASH DIVIDEND

A final cash dividend for the year ended June 30, 2022 at Rs.1/- per ordinary share i.e 10% to minority shareholders only except sponsor shareholders.

The register of the members and share transfer books of the company will remain closed from October 21, 2022 to October 28, 2022 (both days inclusive) transfer received in order in the office of the Share Registrar of the company namely M/s Hameed Majeed Associates (Pvt)Limited, H.M House 7-Bank Square, Lahore at the close of business hours on October 20, 2022 will be treated in time for the purpose of dividend entitlement and attending the AGM.

In case of person, pursuant to the requirements of applicable laws, the company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Truly
Beco Steel Limited

Company Secretary

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