



# Shadman

## Cotton Mills Ltd.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI

Date: October 07, 2022

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 on Friday, October 07, 2022 at Registered Office, Lahore has approved the Audited Accounts for the Year ended June 30, 2022 and recommended the following:

(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Year ended	
	June 30, 2022	June 30, 2021
<b>Turnover - net</b>	<i>Rupees</i> 377,849,670	<i>Rupees</i> 110,031,908
<b>Cost of sales</b>	(352,932,424)	(165,587,176)
<b>Gross profit / (loss)</b>	24,917,246	(55,555,268)
<b>Selling and distribution expenses</b>	(17,557,471)	(6,444,764)
<b>Administrative and general expenses</b>	(34,652,189)	(33,053,440)
	(52,209,660)	(39,498,204)
<b>Other income</b>	48,434,530	47,823,740
<b>Operating profit / (loss)</b>	21,142,116	(47,229,732)
<b>Finance cost</b>	(68,577)	(126,157)
<b>Other expenses</b>	(6,165,455)	(5,509,692)
<b>Profit / (loss) before taxation</b>	14,908,084	(52,865,581)
<b>Taxation</b>	(3,833,540)	(3,892,361)
<b>Profit / (loss) after taxation</b>	11,074,544	(56,757,942)
<b>Earnings / (loss) per share - basic and diluted</b>	0.63	(3.22)

The Annual Report of the Company for the year ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
For Shadman Cotton Mills Limited

  
Chief Executive Officer

2/E Block G,  
Mushtaq Ahmed Gurmani Road, Gulberg II,  
Lahore - Pakistan.  
Tel: +92-42-35959121-26 Fax: +92-42-35959120  
Email: info@shadman.com.pk www.shadman.com.pk