



PAKISTAN OILFIELDS LIMITED

Ref: POL/FIN-CORP/PSX/22-23/022

October 07, 2022

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

**Subject: CERTIFIED TRUE COPY OF AGENDA ITEMS RESOLVED IN 71st ANNUAL
GENERAL MEETING OF THE COMPANY**

Dear Sir,

Pursuant to Clause 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange, please find enclosed certified true copy of agenda items resolved by the shareholders of the Company in its 71st Annual General Meeting held on September 20, 2022.

Yours Sincerely,
For PAKISTAN OILFIELDS LIMITED


Khalid Nafees
Company Secretary

**AGENDA ITEMS RESOLVED IN 71st ANNUAL GENERAL MEETING HELD ON
SEPTEMBER 20, 2022.**

**TO RECEIVE DIRECTORS' AND AUDITORS' REPORTS TOGETHER WITH THE
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022.**

The Secretary informed the members that the Directors' and Auditors' reports together with audited Standalone and Consolidated Financial Statements for the year ended June 30, 2022, were circulated to all the members and were also laid before the shareholders. The members, on the proposal of Mr. Faisal Javed seconded by Mr. Waheed Ahmed, unanimously resolved:

“that the Directors' and Auditors' reports together with the Audited Standalone and Consolidated Financial Statements for the year ended June 30, 2022, having been circulated to the members, be taken as read”

**ADOPTION OF DIRECTORS' REPORT AND AUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022.**

The Chairman invited the members that they may seek any clarification and voice their observations before adoption of the Directors' and Auditors' reports together with audited Standalone and Consolidated Financial Statements for the year ended June 30, 2022.

After deliberations the members on the proposal of Mr. Abdul Qadir Raja, seconded by Mr. Ahsan Akbar Abbasi, unanimously resolved:

“that the Audited Standalone and Consolidated Financial Statements of the Company for the year ended June 30, 2022 together with the reports of the Directors and Auditors as presented to the members be and are hereby approved and adopted.”

APPROVAL OF DIVIDENDS

The Chairman informed the members that the directors have recommended a final cash dividend of 500% (Rs. 50 per share) for the year ended June 30, 2022, in addition to an interim cash dividend of 200% (Rs. 20.00 per share) already paid to the shareholders during the year thereby making a total cash dividend of Rs. 70.00 per share i.e. 700% for the year ended June 30, 2022.

On the proposal of Mr. Adeel Asad seconded by Mr. Jamil Iqbal, the members unanimously passed the following resolution:

“Resolved:

- a. That the payment of final cash dividend at the rate of 500% (Rs. 50 per share) for the year ended June 30, 2022 as recommended by the directors is hereby approved and the Company Secretary is authorized to complete formalities in this respect.
- b. That an interim dividend at the rate of 200% (Rs. 20.00 per share) already paid to the shareholders during the year is hereby approved.
- c. That the Secretary of the Company be authorized and empowered to give effect to this resolution and to do or cause to do all acts, deeds and things that may be necessary or required for the disbursement of dividend.

APPOINTMENT OF AUDITORS FOR THE YEAR ENDING JUNE 30, 2023 AND FIX THEIR REMUNERATION

The Chairman informed the members that the present auditors M/s A.F. Ferguson & Co. retire and have shown their willingness, to continue as auditors of the Company for the year ending June 30, 2023.

On the proposal made by Mr. Rana Zulqarnain Ali Khan, seconded by Mr. Muhammad Asif, the members unanimously resolved:

“that Messer A.F. Ferguson & Co., Chartered Accountants, be and are hereby re-appointed as the auditors of the company for the year ending June 30, 2023 and the Shareholders authorized Chief Executive to fix the auditors’ remuneration for the year 2022-23.”