



7 October 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited ('PSX'), we would like to address the Exchange as follows:

The Board of Directors of the Company in its meeting held on 7 October 2022 at 1100 Hours PST has decided that its subsidiary, **Supernet Limited ("GEMSPNL")** may be migrated to the Main Board of PSX subject to the approval from the relevant authorities.

The relevant details shall be shared accordingly.

You may please inform the members of the Exchange.

Yours Sincerely,

  
Waseem Ahmad  
Company Secretary



Copy to:

- Executive Director / HOD,  
Offsite-II Department  
Supervision Division  
Securities and Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

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