



Crescent Steel and Allied Products Limited

9th Floor, SIDCO Avenue Centre, 264-R. A. Lines, Karachi-74200 Pakistan.
Tel: +92 21 3567 4881-85 Fax: +92 21 3568 0476 E-mail: mail@crescent.com.pk

CSAPL/CS-09/1019
07 October 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

SUBJECT: PRICE SENSITIVE INFORMATION

In accordance with the requirements of the PSX Rule Book read with applicable provisions of the Securities Act, 2015, we have to inform you that Crescent Steel and Allied Products Limited has received a Letter of Intent (LOI) from China Harbour Engineering Company Limited (CHEC) for pipe coating (Bare pipes will be provided by the client) having diameters of 68 and 84 inches for the K-IV project, the Greater Karachi Bulk Water Supply Scheme which is in addition to the previous quantity of manufacturing and coating of pipes as disclosed through our letter with reference # CSAPL/CS-08/0903 dated 04 July 2022. The value of the contract is expected to be around PKR 3,270 Million. Subject to the execution of contract, the manufacturing is expected to commence in the second half of the current financial year and will be completed, hopefully, by the end of financial year 2024.

Disclosure Form is attached herewith.

Thanking you,

Yours truly,

Crescent Steel and Allied Products Limited

Muhammad Saad Thaniana
Acting Company Secretary

Disclaimer:

The afore-mentioned information has been disclosed on the basis of discussion with CHEC and of LOI. However, the execution of the contract is conditional to:

- 1, *Receipt of Purchase order (PO) from CHEC.*
- 2, *Finalization of contract with CHEC.*
- 3, *Fulfillment of parent contract between CHEC and WAPDA.*

The Company is very hopeful that PO and contract will be finalized soon.

Copy to:

Securities and Exchange Commission of Pakistan,
NIC Building, Blue Area,
63-Jinnah Avenue,
Islamabad.



Registered Office
E-Floor, IT Tower, 73-E-I
Gulberg-III, Halli Road, Lahore.
Tel: +92 42 3578 3801-3
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Factory:
A/25 S.I.T.E, Nooriabad-73090
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Tel: +92 25 4670 020-22
URL: www.crescent.com.pk



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DISCLOSURE FORM Securities Act, 2015 Lahore, 07 October 2022

Name of the Company: Crescent Steel and Allied Products Limited
Date of Report (Date of earliest event reported if applicable): 07 October 2022.
Address: E- Floor, IT Tower, 73-E/1, Hali Road, Gulberg III, Lahore

Notification under PSX Rule Book regarding Price Sensitive/Material Information

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SIGNATURES

In case of company, pursuant to the requirements of the Securities Exchange Ordinance, 1969(XVII of 1969), the company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto duly authorized.

Muhammad Saad Thaniana
Acting Company Secretary

Date: 07 October 2022

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