

Asim Textile Mills Limited.

REGD. OFFICE:

JK House, 32-W, Susan Main Boulivard, Madlna Town, Faisalabad, Pakistan. Tel: 041-8721953-6, Fax: 041-8712399. E.Mall: sales@jkhouse.biz Web Site: http://www.jkhouse.biz

ATM/226/2022 October 07, 2022.

The General Manager, Pakistan Stock Exchange (G) Ltd., Karachi

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2022

Dear Sir.

We have to inform you that the Board of Directors of our company in their meeting held on 07 October 2022 at 9:30 A.M, approved the following financial results:-

	Year	Year Ended	
	2022	2021	
	Rupees	Rupees	
Sales	2,080,169,476	1,726,224,177	
Cost of sales	(2,010,728,399)	(1,601,373,671)	
Gross profit	69,441,077	124,850,506	
Operating expenses:	*		
Distribution cost	(922,707)	(1,003,080)	
Administrative expenses	(36,107,847)	(30,946,425)	
Other operating expenses	(4,125,485)	(7,527,965)	
Profit from operations		85,373,036	
Finance cost	(264,204)	(175,604)	
Other income	16,833,578	10,929,706	
Profit before taxation	44,854,412	96,127,138	
Taxation	(12,008,147)	(19,864,431)	
Profit for the year	32,846,265	76,262,707	
Earnings per share-basic and diluted	2.16	5.02	

The Annual General Meeting of members of the company will be held at registered office JK House, 32-W, Susan Road, Madina Town, Faisalabad at 9:30 A.M on 28.10.2022 with books closure from 21.10.2022 to 28.10.2022. (Both days inclusive).

You are requested to circulate the above information amongost members of your Exchange accordingly.

Thanking you,

Yours faithfully,
For ASIM TEXTILE MILLS LTD

COMPANY SECRETARY