HASCOL PETROLEUM LIMITED



07 October 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:

Disclosure of Material Information under PSX Rule 5.6.6A – Stay Obtained from

the Court Against the Inspection / Investigation Proceedings of the SECP

Dear Sir,

In continuation to our earlier Disclosure of Material Information dated 24 January 2022 and in compliance with PSX Regulation 5.6.6A, the company would like to apprise that the High Court of Sindh (vide Stay Order dated 27.04.2022) in the Misc. Appeal No. 32 of 2022 was pleased to suspend operations of the impugned orders dated 19.01.2022 and 12.04.2022 issued by SECP concerning the appointment of investigators for carrying out a forensic audit in terms of section 258(1) of the Companies Act, 2017.

You may please inform the TREC holders accordingly.

Yours truly,

For & on behalf of Hascol Petroleum Limited

Farhan Ahmad Company Secretary

Copy to:

Director / HOD

Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue Blue Area,

Islamabad