



ATM/22/276

October 7, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, **KARACHI**

Subject: **EMERGENT MEETING OF THE BOARD OF DIRECTORS**

Notice is hereby given that the Emergent Meeting of the Board of Directors of the Company will be held on Monday 10th October, 2022 at 1630 hours at its Registered Office, Allawasaya Square, Mumtazabad Industrial Area, Vehari Road, Multan to consider the emergent agenda items. 1. To consider and approve the resignation of Mian Tanvir Ahmad Sheikh as Chief Executive Officer/ Managing Director and as Director on the Board of Directors of the Company. 2. To co-opt Mian Idrees Ahmad Sheikh as Director on the Board against casual vacancy occurred due to resignation of Mian Tanvir Ahmad Sheikh and simultaneously to appoint Mian Idrees Ahmad Sheikh as Chief Executive Officer/ Managing Director of the Company in place of Mian Tanvir Ahmad Sheikh resigned and fix his remuneration for the remaining term until 29-05-2024. 3. To consider and approve the resignation tendered by Mian Anis Ahmad Sheikh as Director of the Company. 4. To co-opt Mrs. Misbah Idrees Sheikh as Director on the Board against casual vacancy occurred due to resignation of Mian Anis Ahmad Sheikh. 5. To authorize Mian Idrees Ahmad Sheikh as authorized signatory on behalf of the Company as Chief Executive Officer/ Director, among others, including for operations of the bank accounts of the Company.

Further, for your information the Company has declared **Closed Period** from **07<sup>th</sup> October 2022 to 10<sup>th</sup> October 2022** under Clause 5.6.4 (Code of Corporate Governance) of the PSX Rule Book. Accordingly, no Director, CEO or Executive shall, directly/ indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

For **ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED**

  
**COMPANY SECRETARY**