

# ICC Industries Limited

(Formerly ICC Textiles Limited)

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com



Ref: 8654/

October 07, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 07, 2022 at 01:00 p.m. at registered office, 242-A, Anand Road, Upper Mall, has recommended Nil dividend for the year ended June 30, 2022. The financial results of the company are attached:

The Annual General Meeting of the company will be held on Friday, October 28, 2022 at 10:30 a.m. at Company's registered office, 242-A, Anand Road, Upper Mall, Lahore.

The share Transfer Books of the Company will be closed from 22-10-2022 to 28-10-2022 (both days inclusive), Transfers received at the Registered Office, 242-A, Anand Road, Upper Mall, Lahore at the close of business 21-10-2022 will be treated in time for the purpose to transfers.

Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully  
for **ICC Industries Limited**

**SHAHID ALI AHMAD**  
Company Secretary

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## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2022

	2022 Rupees	2021 Rupees
<b>REVENUE</b>	39,028,470	9,987,070
<b>DIRECT COST</b>	(10,518,379)	(8,838,287)
<b>GROSS PROFIT</b>	28,510,091	1,148,783
<b>OPERATING EXPENSES:</b>		
Administrative Expenses	(27,804,680)	(26,292,715)
Other Expenses	(899,100)	(1,706,170)
	(28,703,780)	(27,998,885)
	(193,689)	(26,850,102)
<b>OTHER INCOME</b>	5,340,017	1,510,567
<b>OPERATING (LOSS) / PROFIT</b>	5,146,328	(25,339,535)
<b>FINANCE COST</b>	(83,783,648)	(60,975,449)
<b>CHANGES IN FAIR VALUE OF INVESTMENT PROPERTIES</b>	90,315,735	50,100,000
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	11,678,415	(36,214,984)
<b>TAXATION FOR THE YEAR</b>	(8,399,596)	(2,710,149)
<b>PROFIT/(LOSS) AFTER TAXATION FOR THE YEAR</b>	3,278,819	(38,925,133)
<b>OTHER COMPREHENSIVE INCOME</b>		
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be reclassified to profit or loss		
Actuarial gain on employee benefit obligations	1,320,868	2,902,174
Revaluation decrease in non-current assets classified as held for sale (net of tax)	-	(298,874)
	1,320,868	2,603,300
<b>TOTAL OTHER COMPREHENSIVE INCOME FOR THE YEAR</b>	1,320,868	2,603,300
<b>TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR</b>	4,599,687	(36,321,833)
<b>EARNING/(LOSS) PER SHARE - BASIC AND DILUTED</b>	0.11	(1.30)



Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE: (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.