

October 11, 2022

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
KARACHI-74000.

RE: E-CREDIT OF 45% FINAL CASH DIVIDEND (D-12)

Dear Sir;

We are pleased to inform you that on October 11, 2022 International Steels Limited (ISL) has processed E-dividend through Habib Bank Limited for credit of 45% final cash dividend to 7,516 shareholders for the year ended June 30, 2022. However, due to the non-availability of the CNIC /International Bank Account Number (IBAN), dividend remittances to 240 shareholders have been withheld as per Section 6(i) and 6(ii) of the Companies (Distribution of Dividends) Regulations, 2017.

Further, shareholders are requested to register themselves with the CDC's e-Dividend Repository by accessing through <https://eservices.cdcaccess.com.pk> to have information regarding credit of cash dividends, tax & zakat deductions by all companies.

Moreover, we enclose herewith a copy of the announcement of "E-Credit of 45% Final Cash Dividend (D-12)" for your reference before its publication in the newspapers.

Thanking you

Your faithfully,
For INTERNATIONAL STEELS LTD.,



M. IRFAN BHATTI
Company Secretary &
Head of Legal Affairs



Shaping Tomorrow

E-CREDIT OF 45% FINAL CASH DIVIDEND (D-12)

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E-DIVIDEND MANDATE

In compliance with Section 242 of the Companies Act, 2017, a public listed company shall pay cash dividends to its eligible shareholders directly into their designated bank account(s).

Therefore, all shareholders of International Steels Limited, who did not provide their Bank details, are requested to update their exact IBAN together with Bank Name, Branch Address, CNIC number and correct email address to our Shares Registrar M/s THK Associates (Pvt) Ltd., 32-C, Jami Commercial Street 2, DHA, Phase-VII, Karachi-75500, for shares held in physical form or with respective Participant / Investors Account Services of CDC for shares held in electronic form.

Please note that all dividends will only be remitted electronically to the designated bank accounts and in absence of an E-Dividend mandate, such cash dividends will be withheld by the Company.

UNCLAIMED DIVIDENDS

If you have any outstanding/unclaimed dividends, you are hereby requested to immediately contact and lodge your claim with our Shares Registrar M/s THK Associates (Pvt) Ltd., 32-C, Jami Commercial Street 2, DHA, Phase-VII, Karachi-75500. In terms of the provisions of Section 244(1)(iii), you are requested to submit a claim, if any along-with supporting documents (evidence) within ninety (90) days.

Karachi.
October 11, 2022

By & Order of the Board
INTERNATIONAL STEELS LTD.
M. IRFAN BHATTI
Company Secretary & Head of Legal Affairs