



# BESTWAY CEMENT LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS OF BESTWAY CEMENT LIMITED IN ANNUAL GENERAL MEETING HELD ON OCTOBER 7, 2022

## Ordinary Business:

1. To confirm the minutes of Annual General Meeting held on October 11, 2021.

**“RESOLVED that the minutes of the Annual General Meeting of Bestway Cement Limited held on October 11, 2021 be and are hereby approved.”**

2. To receive, consider and adopt the audited accounts for the year ended June 30, 2022 together with the Directors' and Auditors' Reports thereon.

**“RESOLVED THAT the Audited Financial Statements of Bestway Cement Limited for the year ended June 30, 2022 together with Directors' and Auditors' Reports thereon be and are hereby approved and adopted.”**

3. To approve and declare final cash dividend of 40% in addition to 120% interim dividends already paid for the year ended June 30, 2022, as recommended by the Board of Directors.

**“RESOLVED THAT Rs. 4 per share final dividend out of profit of the year ended June 30, 2022 in addition to 120% interim dividend already paid, be and is hereby approved.”**

4. To appoint auditors of the Company and fix their remuneration for the year ending June 30, 2023.

**“RESOLVED THAT M/s A. F. Ferguson & Co., Chartered Accountants, be and are hereby appointed as auditors of Bestway Cement Limited for the year ending June 30, 2023 on the terms and conditions to be approved by the Chief Executive Officer.”**

## Special Business:

5. To consider and if thought fit to pass the following resolutions with or without modification as a special resolution.

**“RESOLVED THAT the Royalty Agreement (the Agreement) to be executed between Bestway Cement Limited (the Company) and Bestway International Holdings Limited as discussed be and is hereby approved and that agreement be engrossed in duplicate and the common seal of the Company be affixed thereto in accordance with the Company's Articles of Association.**

**FURTHER RESOLVED THAT Mr. Muhammad Irfan Anwar Sheikh, Director of the Company be and is hereby authorized to sign and execute the agreement on behalf of the Company and take all necessary actions in this regard.”**

6. To consider and if thought fit to pass the following resolutions with or without modification as an ordinary resolution.

**“RESOLVED that the “Directors Remuneration Policy” as approved and recommended by the Board of Directors of Bestway Cement Limited, be and is hereby confirmed and approved”.**

CERTIFIED TRUE COPY

For Bestway Cement Limited

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Secretary