



Al Meezan

Investment Management Ltd

October 13, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results for the Quarter Ended September 30, 2022

Dear Sir,

We are pleased to announce that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the quarter ended September 30, 2022 in its Board meeting held on Thursday October 13, 2022 at 10:00 a.m.

The financial results of the Funds are annexed.

S. No.	Name of Fund	Annexure
1	Meezan Islamic Fund	A
2	Al Meezan Mutual Fund	B
3	KSE - Meezan Index Fund	C
4	Meezan Energy Fund	D
5	Meezan Balanced Fund	E
6	Meezan Asset Allocation Fund	F
7	Meezan Dedicated Equity Fund	G
8	Meezan Islamic Income Fund	H
9	Meezan Sovereign Fund	I
10	Meezan Cash Fund	J
11	Meezan Rozana Amdani Fund	K
12	Meezan Gold Fund	L
13	Meezan Financial Planning Fund of Funds	M
14	Meezan Strategic Allocation Fund	N
15	Meezan Strategic Allocation Fund-II	O
16	Meezan Strategic Allocation Fund-III	P
17	Meezan Daily Income Fund	Q
18	Meezan Fixed Term Fund	R
19	Meezan Pakistan Exchange Traded Fund	Uploaded under the PSX Symbol of MZNPETF

The Quarterly Report of the funds under management of Al Meezan for the quarter ended September 30, 2022 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Salman Muslim
Company Secretary



Annexure - A

MEEZAN ISLAMIC FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30,	
	2022	2021
	(Rupees in '000)	
Income		
Dividend income	343,635	451,573
Profit on saving accounts with banks	26,847	32,477
Net realised (loss) / gain on sale of investments	(120,886)	71,188
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	525,426
	249,596	1,080,664
Net unrealised dimunition on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(139,950)	(1,619,165)
Total income / (loss)	109,646	(538,501)
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	118,967	173,411
Sindh Sales Tax on remuneration of the Management Company	15,466	22,543
Allocated expenses	6,543	9,538
Selling and marketing expenses	59,484	86,705
Remuneration of Central Depository Company of Pakistan Limited - Trustee	6,200	8,923
Sindh Sales Tax on remuneration of the Trustee	806	1,160
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	1,190	1,734
Auditors' remuneration	212	266
Fees and subscription	656	936
Legal and professional charges	-	184
Brokerage expense	6,454	12,608
Bank and settlement charges	544	1,077
Printing expense	23	-
Charity expense	8,390	13,355
Total expenses	224,935	332,440
Net loss for the quarter before taxation	(115,289)	(870,941)
Taxation	-	-
Net loss for the quarter after taxation	(115,289)	(870,941)

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Annexure - B

AL MEEZAN MUTUAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30,	
	2022	2021
	----- (Rupees in '000) -----	
Income		
Net realised loss on sale of investments	(20,332)	(2,216)
Dividend income	76,576	58,810
Profit on saving accounts with banks	3,161	4,114
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	77,692
	59,406	138,400
Net unrealised diminution on re-measurement of investments classified as "financial assets at fair value through profit or loss'	(47,258)	(211,395)
Total income / (loss)	12,148	(72,995)
Expenses		
Remuneration to Al Meezan Investment Management Limited - Management Company	22,229	24,198
Sindh Sales Tax on management fee	2,890	3,146
Allocated expenses	1,223	1,331
Remuneration to Central Depository Company of Pakistan Limited - Trustee	1,363	1,462
Sindh Sales Tax on trustee fee	177	190
Annual fee to Securities and Exchange Commission of Pakistan	222	242
Auditors' remuneration	228	246
Legal and professional charges	-	184
Charity expense	2,009	1,848
Fees and subscription	163	108
Brokerage expense	1,501	2,638
Printing expenses	3	
Selling and marketing expenses	11,114	12,099
Bank and settlement charges	205	280
Total expenses	43,327	47,972
Net loss for the quarter before taxation	(31,179)	(120,967)
Taxation	-	-
Net loss for the quarter after taxation	(31,179)	(120,967)

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Annexure - C

KSE MEEZAN INDEX FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30,	
	2022	2021
	----- (Rupees in '000) -----	
Income		
Net realised loss on sale of investments	(6,151)	(1,169)
Dividend income	54,623	51,410
Profit on saving accounts with banks	260	180
Reversal of Sindh Workers' Welfare Fund (SWWF)	-	23,931
Other income	732	1,028
	49,464	75,380
Net unrealised diminution on re-measurement of investments at 'fair value through profit or loss'	(100,901)	(219,396)
Total loss	(50,537)	(144,016)
Expenses		
Remuneration to Al Meezan Investment Management Limited - Management Company	6,622	7,370
Sindh Sales Tax on remuneration of the Management Company	861	958
Allocated expenses	728	811
Remuneration to Central Depository Company of Pakistan Limited - Trustee	914	989
Sindh Sales Tax on remuneration of the Trustee	119	129
Annual fee to Securities and Exchange Commission of Pakistan	132	147
Auditors' remuneration	114	40
Brokerage expense	1,215	772
Charity expense	1,755	2,063
Bank and settlement charges	116	221
Printing charges	2	-
Fees and subscription	167	124
Legal & Professional Charges	-	276
Total expenses	12,745	13,900
Net loss for the quarter before taxation	(63,282)	(157,916)
Taxation	-	-
Net loss for the quarter after taxation	(63,282)	(157,916)

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Annexure - D

MEEZAN ENERGY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30,	
	2022	2021
	(Rupees in '000)	
Income		
Dividend income	15,145	12,267
Net realised loss on sale of investments	(1,715)	(2,502)
Profit on balances with banks	130	115
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	2,709
	13,560	12,589
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(29,702)	(43,196)
Total loss	(16,142)	(30,607)
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	2,162	2,736
Sindh Sales Tax on remuneration of the Management Company	281	356
Allocated expenses	119	151
Selling and marketing expense	432	547
Remuneration to Central Depository Company of Pakistan Limited - Trustee	216	274
Sindh Sales Tax on remuneration of the Trustee	28	36
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	22	27
Auditors' remuneration	78	102
Charity expense	504	667
Fees and subscription	143	142
Legal and professional charges	-	184
Brokerage expense	104	405
Bank and settlement charges	90	109
Amortisation of preliminary expenses and floatation costs	-	50
Total expenses	4,179	5,786
Net loss for the quarter before taxation	(20,321)	(36,393)
Taxation	-	-
Net loss for the quarter after taxation	(20,321)	(36,393)

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Annexure - E

MEEZAN BALANCED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30,	
	2022	2021
	(Rupees in '000)	
Income		
Profit on saving accounts with banks	21,399	16,475
Dividend income	19,134	30,673
Profit on sukuk certificates	28,518	32,181
Net realised loss on sale of investments	(5,377)	(3,609)
Reversal of provision for Sindh Workers' Welfare Funds (SWWF)	-	60,542
	63,674	136,262
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(10,632)	(117,904)
Total income	53,042	18,358
Expenses		
Remuneration to Al Meezan Investment Management Limited - Management Company	13,095	23,958
Sindh Sales Tax on remuneration of the Management Company	1,702	3,115
Allocated expenses	720	1,318
Selling and marketing expenses	6,547	11,979
Remuneration to Central Depository Company of Pakistan Limited - Trustee	907	1,450
Sindh Sales Tax on remuneration of the Trustee	118	189
Annual fee to Securities and Exchange Commission of Pakistan	131	240
Auditors' remuneration	136	154
Charity expense	451	1,010
Fees and subscription	162	28
Legal and professional charges	-	184
Printing expense	3	-
Brokerage expense	552	1,212
Bank and settlement charges	38	163
Provision against sukuk	-	28,125
Total expenses	24,561	73,124
Net income / (loss) for the quarter before taxation	28,481	(54,766)
Taxation	-	-
Net income / (loss) for the quarter after taxation	28,481	(54,766)

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Annexure - F

MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30,	
	2022	2021
	(Rupees in '000)	
Income		
Net realised loss on sale of investments	(4,830)	(13,584)
Dividend income	10,091	16,701
Profit on balances with banks	3,119	3,230
Reversal of provision for Sindh Workers' Welfare Fund		21,839
	8,380	28,186
Net unrealised diminution on re-measurement of investments classified 'as financial assets at fair value through profit or loss'	(3,632)	(84,364)
Total income / (loss)	4,748	(56,178)

Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company	3,109	6,186
Sindh Sales Tax on remuneration of the Management Company	404	804
Allocated expenses	228	454
Selling and marketing expenses	2,073	4,124
Remuneration of Central Depository Company of Pakistan Limited - Trustee	415	664
Sindh Sales Tax on remuneration of the Trustee	54	86
Annual fee to the Securities and Exchange Commission of Pakistan	41	82
Auditors' remuneration	79	87
Brokerage expenses	586	1,893
Charity expense	215	425
Bank and settlement charges	116	169
Fees and subscription	162	162
Legal and professional charges	-	184
Total expenses	7,482	15,320
Net loss for the quarter before taxation	(2,734)	(71,498)
Taxation		-
Net loss for the quarter after taxation	(2,734)	(71,498)

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Annexure - G

MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30	
	2022	2021
	-----Rupees in '000'-----	
Income		
Net realised loss on sale of investments	(4,560)	(3,336)
Dividend income	12,526	12,580
Profit on saving accounts with banks	693	243
Reversal of Sindh Workers' Welfare Fund (SWWF)	-	4,997
	8,659	14,484
Net unrealised diminution on re-measurement of investments 'at fair value through profit or loss'	(8,176)	(49,767)
Total Income / (loss)	483	(35,283)
Expenses		
Remuneration to Al Meezan Investment Management Limited Management Company	3,808	4,982
Sindh Sales Tax on management fee	495	648
Allocated expenses	209	274
Selling and marketing expenses	762	996
Remuneration to Central Depository Company of Pakistan Limited - Trustee	381	497
Sindh Sales Tax on trustee fee	50	65
Annual fee to Securities and Exchange Commission of Pakistan	38	50
Auditors' remuneration	83	103
Brokerage expenses	278	463
Charity expense	308	409
Bank and settlement charges	120	103
Fees and subscription	156	141
Legal and professional charges	-	184
Printing Charges	1	-
Total expenses	6,689	8,915
Net loss for the quarter before taxation	(6,206)	(44,198)
Taxation	-	-
Net loss for the quarter after taxation	(6,206)	(44,198)

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Annexure - H

MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30,	
	2022	2021
	(Rupees in '000)	
Income		
Profit on sukuk certificates and commercial papers	492,218	335,361
Profit on certificates of musharakah	-	22,791
Net realised (loss) / gain on sale of investments	(14,003)	735
Profit on saving accounts with banks	213,294	206,160
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	130,733
Other income	46	96
	691,555	695,876
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(61,068)	56,349
Total income	630,487	752,225
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	24,031	37,627
Sindh Sales Tax on remuneration of the Management Company	3,124	4,891
Allocated expenses	7,209	11,288
Selling and marketing expense	19,225	22,572
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,605	5,630
Sindh Sales Tax on remuneration of the Trustee	469	732
Annual fee to the Securities and Exchange Commission of Pakistan	961	1,505
Auditors' remuneration	193	231
Fees and subscription	359	354
Legal and professional charges	-	184
Brokerage expense	441	212
Bank and settlement charges	31	948
Provision against sukuk	-	45,000
Printing expense	18	-
Total expenses	59,666	131,174
Net income for the quarter before taxation	570,821	621,051
Taxation	-	-
Net income for the quarter after taxation	570,821	621,051

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Annexure - I

MEEZAN SOVEREIGN FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30,	
	2022	2021
	(Rupees in '000)	
Income		
Profit on sukuk certificates	203,851	145,150
Net realised loss on sale of sukuk certificates	(6,300)	-
Profit on saving accounts with banks	28,346	39,285
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	40,077
	225,897	224,512
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(27,742)	41,661
Total income	198,155	266,173
Expenses		
Remuneration to Al Meezan Investment Management Limited - Management Company	8,105	12,589
Sindh Sales Tax on remuneration of the Management Company	1,054	1,637
Remuneration to Central Depository Company of Pakistan Limited - Trustee	892	1,637
Sindh Sales Tax on remuneration of the Trustee	116	213
Annual fee to Securities and Exchange Commission of Pakistan	324	504
Auditors' remuneration	166	169
Legal and professional charges	-	184
Fees and subscription	296	257
Brokerage expense	509	-
Bank and settlement charges	107	17
Printing Expenses	7	-
Allocated expenses	2,432	3,777
Selling and marketing expense	4,863	7,554
Total expenses	18,871	28,538
Net income for the quarter before taxation	179,284	237,635
Taxation	-	-
Net income for the quarter after taxation	179,284	237,635

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Annexure - I

MEEZAN CASH FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30,	
	2022	2021
	----Rupees in '000 -----	
Income		
Profit on term deposit receipts	22,345	28,931
Profit on commercial papers and sukuk certificates	98,589	29,955
Profit on saving accounts with banks	448,808	179,841
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	72,854
Total Income	569,742	311,581
Expenses		
Remuneration of Al Meezan Investment Management Limited		
- Management Company	19,870	17,325
Sindh Sales Tax on management fee	2,583	2,252
Allocated expenses	5,961	5,198
Selling and marketing expenses	11,922	10,395
Remuneration to Central Depository Company of Pakistan Limited		
- Trustee	2,186	2,252
Sindh Sales Tax on trustee fee	284	293
Annual fee to the Securities and Exchange Commission of Pakistan	795	693
Auditors' remuneration	131	185
Fees and subscription	351	359
Legal and professional charges	-	184
Printing expense	9	-
Bank and settlement charges	183	147
Total expenses	44,275	39,283
Net Income for the quarter before taxation	525,467	272,298
Taxation	-	-
Net Income for the quarter after taxation	525,467	272,298

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Annexure - K

MEEZAN ROZANA AMDANI FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30,	
	2022	2021
	---- (Rupees in '000) ----	
Income		
Profit on commercial papers and sukuks	215,583	71,818
Profit on term deposit receipts	361,662	145,465
Profit on Bai muajjal	-	159,293
Profit on saving accounts with banks	1,883,684	653,149
Net realised loss on sale of investments	-	(1,685)
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	141,199
Total income	2,460,929	1,169,239
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	55,647	26,467
Sindh Sales Tax on remuneration of the Management Company	7,234	3,441
Selling and marketing expenses	20,235	7,092
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9,275	9,561
Sindh Sales Tax on remuneration of the Trustee	1,206	1,243
Annual fee to the Securities and Exchange Commission of Pakistan	3,373	2,942
Auditors' remuneration	149	160
Amortisation of preliminary expenses and floatation costs	50	50
Fees and subscription	333	332
Legal and professional charges	-	184
Brokerage expense	-	362
Bank and settlement charges	1,002	776
Printing expense	49	-
Total expenses	98,553	52,610
Net income for the quarter before taxation	2,362,376	1,116,629
Taxation	-	-
Net income for the quarter after taxation	2,362,376	1,116,629

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Annexure - L

MEEZAN GOLD FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	<u>September 30,</u>	
	<u>2022</u>	<u>2021</u>
	<u>(Rupees in '000)</u>	
Income		
Profit on balances with banks	4,229	664
Price adjustment charges	1,407	1,132
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	5,068
	5,636	6,864
Net unrealised appreciation / (diminution) on re-measurement of investment in gold	12,989	(2,756)
Total income	18,625	4,108
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	1,666	1,248
Sindh Sales Tax on remuneration of Management Company	217	162
Allocated expenses	183	137
Selling and marketing expenses	666	499
Remuneration of Central Depository Company of Pakistan Limited - Trustee	283	212
Sindh Sales Tax on remuneration of the Trustee	37	28
Annual fees to the Securities and Exchange Commission of Pakistan	33	25
Auditors' remuneration	74	82
Fees and subscription	109	109
Legal and professional charges	-	184
Bank and settlement charges	3	6
Custodian fee	1,362	1,009
Total expenses	4,633	3,701
Net income for the quarter before taxation	13,992	407
Taxation	-	-
Net income for the quarter after taxation	13,992	407

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Annexure - M

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30, 2022				
	Aggressive	Moderate	Conservative	MAAP-I	Total
	(Rupees in '000)				
Income					
Dividend income	-	-	-	580	580
Net realised gain on sale of investments	177	237	104	154	672
Profit on saving accounts with banks	22	21	23	10	76
	199	258	127	744	1,328
Net unrealised appreciation / (diminution) on re-measurement of of investments at 'fair value through profit or loss'	1,049	1,037	2,838	(445)	4,479
Total Income	1,248	1,295	2,965	299	5,807
Expenses					
Remuneration to Al Meezan Investment Management Limited - Management Company	2	3	3	1	9
Sindh Sales Tax on management fee	-	-	-	-	-
Allocated expenses	81	26	38	23	168
Remuneration to Central Depository Company of Pakistan Limited - Trustee	51	16	24	14	105
Sindh Sales Tax on trustee fee	7	2	3	2	14
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	15	5	7	4	31
Auditors' remuneration	87	28	41	25	181
Fees and subscription	46	14	22	13	95
Bank and settlement charges	1	1	1	-	3
Total expenses	290	95	139	82	606
Net Income for the quarter before taxation	958	1,200	2,826	217	5,201
Taxation	-	-	-	-	-
Net Income for the quarter after taxation	958	1,200	2,826	217	5,201



Income

Net realised gain on sale of investments
Profit on saving accounts with banks
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)

September 30, 2021				
Aggressive	Moderate	Conservative	MAAP-I	Total
(Rupees in '000)				
146	95	108	882	1,231
21	26	34	4	85
5,234	2,673	1,962	8,530	18,399
5,401	2,794	2,104	9,416	19,715

Net unrealised (diminution) / appreciation on re-measurement of
of investments at 'fair value through profit or loss'

(5,173)	(823)	1,959	(4,550)	(8,587)
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Total Income

228 1,971 4,063 4,866 11,128

Expenses

Remuneration to Al Meezan Investment
Management Limited - Management Company
Sindh Sales Tax on management fee
Allocated expenses
Remuneration to Central Depository Company
of Pakistan Limited - Trustee
Sindh Sales Tax on trustee fee
Annual fee to Securities and Exchange
Commission of Pakistan (SECP)
Auditors' remuneration
Fees and subscription
Legal and professional charges
Bank and settlement charges

10	10	12	2	34
1	1	1	-	3
97	44	64	45	250
62	28	41	29	160
8	4	5	4	21
18	8	12	8	46
71	32	46	42	191
37	18	24	17	96
72	41	39	33	185
5	2	2	2	11
381	188	246	182	997

Total expenses

Net (loss) / Income for the quarter before taxation

(153)	1,783	3,817	4,684	10,131
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Taxation

-	-	-	-	-
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Net (loss) / Income for the quarter after taxation

(153)	1,783	3,817	4,684	10,131
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MAAP: Meezan Asset Allocation Plan



Annexure - N

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30, 2022						
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPI-III	Total
	(Rupees in '000)						
Income							
Net realised (loss) / gain on sale of investments	(3,583)	(3,456)	311	(46)	16	-	(6,758)
Profit on saving accounts with banks	82	157	41	17	10	13	320
Dividend income	2,057	1,780	1,550	552	288	5,623	11,850
	(1,444)	(1,519)	1,902	523	314	5,636	5,412
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(1,363)	(1,278)	(1,084)	(528)	(262)	(823)	(5,338)
Total (loss) / income	(2,807)	(2,797)	818	(5)	52	4,813	74
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	12	23	5	2	1	2	45
Sindh Sales Tax on remuneration of the Management Company	2	3	1	-	-	-	6
Allocated expenses	80	64	57	27	13	55	296
Remuneration of Central Depository Company of Pakistan Limited - Trustee	51	40	36	17	8	35	187
Sindh Sales Tax on remuneration of the Trustee	7	5	5	2	1	5	25
Annual fee to the Securities and Exchange Commission of Pakistan	14	12	10	5	2	10	53
Auditors' remuneration	49	39	35	16	7	34	180
Fees and subscription	27	22	18	9	6	17	99
Bank and settlement charges	2	49	1	2	-	1	55
Total expenses	244	257	168	80	38	159	946
Net (loss) / income for the quarter before taxation	(3,051)	(3,054)	650	(85)	14	4,654	(872)
Taxation	-	-	-	-	-	-	-
Net (loss) / income for the quarter after taxation	(3,051)	(3,054)	650	(85)	14	4,654	(872)

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September 30, 2021

Income

	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPIII	Total
	(Rupees in '000)						
Net realised gain / (loss) on sale of investments	452	925	1,005	584	-	(556)	2,410
Profit on saving accounts with banks	31	3	10	8	3	4	59
Dividend income	3,286	2,071	2,421	880	288	4,202	13,148
Reversal of Sindh Workers' Welfare Fund (SWWF)	9,818	2,806	4,253	3,804	940	1,525	23,146
	13,587	5,805	7,689	5,276	1,231	5,175	38,763
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(16,016)	(9,551)	(11,913)	(5,603)	(2,172)	(1,562)	(46,817)
Total (loss) / income	(2,429)	(3,746)	(4,224)	(327)	(941)	3,613	(8,054)

Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company	6	1	1	2	2	2	14
Sindh Sales Tax on remuneration of the Management Company	1	-	-	-	-	-	1
Allocated expenses	183	122	136	53	18	73	585
Remuneration of Central Depository Company of Pakistan Limited - Trustee	117	77	87	34	11	47	373
Sindh Sales Tax on remuneration of the Trustee	15	10	11	4	1	6	47
Annual fee to the Securities and Exchange Commission of Pakistan	33	22	25	10	3	13	106
Auditors' remuneration	59	52	52	7	3	20	193
Fees and subscription	87	58	66	26	9	34	280
Bank and settlement charges	5	1	9	4	1	5	25
Total expenses	506	343	387	140	48	200	1,624

Net (loss) / income for the quarter before taxation	(2,935)	(4,089)	(4,611)	(467)	(989)	3,413	(9,678)
Taxation	-	-	-	-	-	-	-
Net (loss) / income for the quarter after taxation	(2,935)	(4,089)	(4,611)	(467)	(989)	3,413	(9,678)

MSAP: Meezan Strategic Allocation Plan
MCPPIII: Meezan Capital Preservation Plan

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Annexure - Q

MEEZAN STRATEGIC ALLOCATION FUND-II CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

September 30, 2022

Income

	MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	Total
	(Rupees in '000)				
Net realised gain / (loss) on sale of investments	(126)	-	-	79	(47)
Profit on saving accounts with banks	17	8	93	24	142
Dividend income	13,877	1,772	1,916	1,188	18,753
	13,768	1,780	2,009	1,291	18,848

Net unrealised diminution on re-measurement of
investments classified as financial assets 'at fair value
through profit or loss'

Total income

(1,450)	(281)	-	(6)	(1,737)
12,318	1,499	2,009	1,285	17,111

Expenses

Remuneration of Al Meezan Investment Management
Limited - Management Company
Sindh Sales Tax on remuneration of the Management Company
Allocated expenses
Remuneration to Central Depository Company of
Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission
of Pakistan (SECP)
Auditors' remuneration
Fees and subscription
Bank and settlement charges

4	1	1	2	8
-	-	-	-	-
172	17	15	10	214
109	11	9	6	135
14	1	1	1	17
31	3	3	2	39
127	14	11	8	160
54	6	5	3	68
1	-	1	-	2
512	53	46	32	643

Total expenses

Net income for the quarter before taxation

11,806	1,446	1,963	1,253	16,468
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Taxation

-	-	-	-	-
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Net income for the quarter after taxation

11,806	1,446	1,963	1,253	16,468
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Signature



MEEZAN STRATEGIC ALLOCATION FUND - II
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	September 30, 2021					For the period from July 01, 2021 to August 27, 2021
	MCPPIV	MCPPIV	MCPPIV	MCPPIV	Total	MCPPIV
	(Rupees in '000)					
Income						
Net realised loss on sale of investments	(585)	(172)	-	(3)	(760)	-
Profit on saving accounts with banks	3	4	3	3	13	19
Dividend income	8,345	1,538	1,752	1,872	13,507	440
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	3,179	611	380	239	4,409	136
	10,942	1,981	2,135	2,111	17,169	595
Net unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(14,310)	(468)	-	(271)	(15,049)	-
Total (loss) / income	(3,368)	1,513	2,135	1,840	2,120	595
Expenses						
Remuneration of Al Meezan Investment Management Limited - Management Company	2	2	1	1	6	1
Sindh Sales Tax on remuneration of the Management Company	-	-	-	-	-	-
Allocated expenses	213	26	25	29	293	6
Remuneration to Central Depository Company of Pakistan Limited - Trustee	135	17	16	18	186	4
Sindh Sales Tax on remuneration of the Trustee	18	2	2	2	24	1
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	39	5	5	5	54	1
Auditors' remuneration	95	12	12	14	133	-
Fees and subscription	68	10	8	10	96	1
Legal and professional charges	132	16	16	18	182	3
Bank and settlement charges	10	2	4	2	18	1
Total expenses	712	92	89	99	992	18
Net (loss) / income for the quarter before taxation	(4,080)	1,421	2,046	1,741	1,128	577
Taxation	-	-	-	-	-	-
Net (loss) / income for the quarter after taxation	(4,080)	1,421	2,046	1,741	1,128	577

QW



Annexure - P

MEEZAN STRATEGIC ALLOCATION FUND III CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30, 2022	2021
	Meezan Capital Preservation Plan -IX (MCPPI-IX)	
	----- (Rupees in '000) -----	
Income		
Realised loss on sale of investments	(29)	(38)
Profit on balance with banks	50	1
Dividend income	10,306	1,057
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	429
	<u>10,327</u>	<u>1,449</u>
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	<u>(598)</u>	<u>(1,900)</u>
Total income / (loss)	<u>9,729</u>	<u>(451)</u>
Expenses		
Remuneration to Al Meezan Investment Management Limited - Management Company	7	1
Sindh Sales Tax on remuneration to Management Company	1	-
Allocated expenses	106	27
Remuneration to Central Depository Company of Pakistan Limited - Trustee	68	17
Sindh Sales Tax on remuneration of the Trustee	9	2
Annual fee to Securities and Exchange Commission of Pakistan	19	5
Legal and professional charges	-	184
Auditors' remuneration	39	21
Bank and settlement charges	-	1
Fees and subscription	96	70
Total expenses	<u>345</u>	<u>328</u>
Net income / (loss) for the quarter before taxation	<u>9,384</u>	<u>(779)</u>
Taxation	-	-
Net income / (loss) for the quarter after taxation	<u>9,384</u>	<u>(779)</u>

QW



Annexure - Q

MEEZAN DAILY INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

September 30, 2022	For the period from September 14, 2021 to September 30, 2021
Meezan Daily Income Plan -I (MDIP -I)	
----- (Rupees in '000) -----	
219,925	-
104,692	-
70,838	-
961,024	6,917
1,356,479	6,917
41,035	-
5,335	-
10,943	-
6,839	72
889	9
1,824	19
108	11
37	-
39	6
329	-
67,378	117
1,289,102	6,800
-	-
1,289,102	6,800

Income

Profit on sukuk
Profit on certificate of musharaka
Profit on term deposit receipts
Profit on savings accounts with banks
Total income

Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company
Sindh Sales Tax on remuneration of the Management Company
Selling and marketing expenses
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fees to the Securities and Exchange Commission of Pakistan
Auditors' remuneration
Bank and settlement charges
Amortisation of preliminary expenses and floatation costs
Fees and subscription
Total expenses

Net income for the quarter before taxation

Taxation

Net income for the quarter after taxation

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Annexure - R

MEEZAN FIXED TERM FUND INCOME STATEMENT (UNAUDITED) FOR THE PERIOD FROM JUNE 09, 2022 TO SEPTEMBER 30, 2022

	MPMP-I (Upon initial maturity) For the period from June 09, 2022 to September 09, 2022	MPMP-I For the period from September 26, 2022 to September 30, 2022	MPMP-II For the period from September 12, 2022 to September 30, 2022	Total
----- (Rupees in '000) -----				
Income				
Profit on saving accounts with banks	2,370	27	5,126	5,153
Profit on term deposit receipts	67,742	3,805	15,421	19,226
Other Income	114	-	-	-
Total income	<u>70,226</u>	<u>3,832</u>	<u>20,547</u>	<u>24,379</u>
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	2,078	181	2,023	2,204
Sindh Sales Tax on remuneration of the Management Company	270	23	263	286
Remuneration of Central Depository Company of Pakistan Limited - Trustee	322	14	72	86
Sindh Sales Tax on remuneration of the Trustee	42	2	9	11
Annual fees to the Securities and Exchange Commission of Pakistan	99	5	26	31
Auditors' remuneration	73	4	48	52
Formation Cost	90	5	9	14
Bank and settlement charges	47	-	-	-
Fees and subscription	108	9	16	25
Total expenses	<u>3,129</u>	<u>243</u>	<u>2,466</u>	<u>2,709</u>
Net income for the period before taxation	<u>67,097</u>	<u>3,589</u>	<u>18,081</u>	<u>21,670</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u><u>67,097</u></u>	<u><u>3,589</u></u>	<u><u>18,081</u></u>	<u><u>21,670</u></u>

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