

GLOBE TEXTILE MILLS LIMITED

17th Oct 2022

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUB: APPROVAL OF EXTENSION IN TIME FOR HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We would like to inform you that the Securities and Exchange Commission of Pakistan (SECP) vide its letter No. SMD/PRDD/Comp/(87)/2022/343 dated October 13, 2022, has granted extension in time for holding Annual General Meeting for the year ended June 30, 2022 till November 27, 2022.

You may kindly inform the members accordingly.

Yours faithfully,
For GLOBE TEXTILE MILLS LIMITED



(ARSHAD ARIF)
Director



Securities and Exchange Commission of Pakistan
Securities Market Division

Policy, Regulation and Development Department

No. SMD/PRDD/Comp/ (87)/2022/343

October 13, 2022

Ms. Humaira Arshad,
Company Secretary,
Globe Textile Mills Limited,
105, Ibrahim Trade Tower,
Shahrah-e-faisal,
Karachi.

Subject: APPLICATION FOR EXTENTION IN HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

Please refer to the letter dated October 04, 2022 on the subject matter received from Globe Textile Mills Limited (the "Company") in terms whereof the Company has sought extension of 30 days u/s 132 of the Companies Act, 2017 (the "Act") for convening of its Annual General Meeting ("AGM") and to lay therein annual audited accounts for the year ended June 30, 2022 for shareholders' consideration.

2. In this connection, based on the submissions made by the Company, I am directed to convey that in terms of section 132 of the Act, the Commission has granted extension to the Company to convene and hold its aforesaid AGM for the year ended June 30, 2022 at earliest by November 27, 2022 and lay therein financial statements for shareholders consideration. The Company is further directed to submit, within a week of date of AGM held, a compliance report along with attested copies of minutes of the said meeting to this office

Regards,


Sanaullah Jatoi
Assistant Director