

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904, 042-36278905

Confidential & Sealed

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS / Courier
MLCF/Q1/P&L/22
October 17, 2022

Subject: Financial Results for the Quarter Ended September 30, 2022 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Monday, October 17, 2022 at 3:30 PM** at 42-Lawrence Road, Lahore, **through video conferencing**, recommended the following:-

(i) Cash Dividend	Nil
(ii) Bonus / Right Shares	Nil
(iii) Any Other Entitlement / Corporate Action	Nil
(iv) Any Other Price-Sensitive Information	Nil

CONSOLIDATED FINANCIAL RESULTS

The consolidated (un-audited) financial results of the Company are as follows:

	Three Months Period Ended	
	September 30 2022	September 30 2021
	Rupees in thousand	
Sales - Net	12,827,344	9,895,557
Cost of goods sold	(9,132,694)	(7,688,111)
Gross profit	3,694,650	2,207,446
Distribution cost	(417,341)	(399,531)
Administrative expenses	(375,692)	(217,481)
Other charges	(382,351)	(179,116)
	(1,175,384)	(796,128)
Other income	7,868	11,281
Profit from operations	2,527,134	1,422,599
Finance cost	(561,347)	(310,773)
Profit before taxation	1,965,787	1,111,826
Taxation	(587,576)	(272,939)
Profit after taxation	1,378,211	838,887
	Rupees	
Earnings per share - basic & diluted	1.28	0.76

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STAND ALONE FINANCIAL RESULTS

The un-consolidated (un-audited) financial results of the Company are as follows:

	Three Months Period Ended	
	September 30 2022	September 30 2021
	Rupees in thousand	
Sales - Net	12,827,344	9,895,557
Cost of goods sold	(9,258,293)	(7,966,856)
Gross profit	3,569,051	1,928,701
Distribution cost	(417,341)	(399,531)
Administrative expenses	(369,220)	(215,562)
Other charges	(373,050)	(163,876)
	(1,159,611)	(778,969)
Other income	7,644	11,165
Profit from operations	2,417,084	1,160,897
Finance cost	(642,916)	(330,223)
Profit before taxation	1,774,168	830,674
Taxation	(564,044)	(268,064)
Profit after taxation	1,210,124	562,610
	Rupees	
Earnings per share - basic & diluted	1.13	0.51

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately within the specified time.

Thanking you

Yours faithfully,

For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary



CC:

- The Executive Director / HOD
Offsite-II Department,
Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-910044