

NISHAT POWER LIMITED



SECY/STOCKEXC/

October 18, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road,
Karachi.

PUCARS / TCS

**Subject: Filling of Certified Copy of Resolutions Passed by the Shareholders in
Compliance with the requirements of Regulation 5.6.9 (b) of the Rule Book**

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith Certified Copy of the Resolutions, Passed by the Shareholders of Nishat Power Limited in their Annual General Meeting held today the 18th October, 2022.

Yours' sincerely,


Khalid Mahmood Chohan
Company Secretary

Encl: as above

CC:

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD.

HEAD OFFICE

REGISTERED OFFICE

POWER PLANT

: 1.B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239 Email: nishat@nishatpower.com, Website: www.nishatpower.com

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35260118-9, 049-4388271-80

NISHAT POWER LIMITED



NISHAT GROUP

CERTIFIED COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF NISHAT POWER LIMITED IN THEIR ANNUAL GENERAL MEETING HELD ON OCTOBER 18, 2022 (TUESDAY) AT 12:00 AT NOON, THE NISHAT HOTEL, TRADE AND FINANCE CENTRE BLOCK, NEAR EXPO CENTRE, ABDUL HAQ ROAD, JOHAR TOWN, LAHORE.

AGENDA ITEM NO. 1

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2022 TOGETHER WITH THE CHAIRMAN REVIEW, DIRECTORS' AND AUDITORS' REPORTS THEREON.

RESOLVED unanimously that the Annual Audited Financial Statements of the Company for the year ended June 30, 2022 together with Chairman's Review, Directors and Auditors' reports thereon to the shareholders be and are hereby approved and adopted.

AGENDA ITEM NO. 2

TO APPROVE FINAL CASH DIVIDEND @ 25% [i.e. Rs. 2.50 (RUPEES TWO AND PAISA FIFTY ONLY) PER ORDINARY SHARE AS RECOMMENDED BY THE BOARD OF DIRECTORS FOR THE YEAR ENDED JUNE 30, 2022, IN ADDITION TO THE 20% INTERIM CASH DIVIDEND i.e. RS. 2/- PER SHARE ALREADY PAID FOR THE YEAR ENDED JUNE 30, 2022

RESOLVED UNANIMOUSLY that 25% i.e Rs. 2.50 (Rupees 2 and Paisa Fifty only) per ordinary share final cash dividend for the year ended June 30, 2022 in addition of 20% Interim cash dividend i.e. Rs. 2/- per share already declared and paid, be and are hereby approved and ratified.

AGENDA ITEM NO. 3

TO APPOINT STATUTORY AUDITORS OF THE COMPANY FOR THE YEAR ENDING JUNE 30, 2023 AND FIX THEIR REMUNERATION.

RESOLVED that M/s. Riaz Ahmad & Co, Chartered Accountants, be and are hereby appointed as external auditors of the Company for the year ending June 30, 2023 in place of retiring auditors M/S A.F. Ferguson & Co, Chartered Accountants, and the Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix the remuneration of the external auditors for the year 2023.

ISSUED TODAY, THE 18TH OCTOBER, 2022

KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY



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