

October 18, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



Subject: **Resolutions passed at the Extraordinary General Meeting Held on October 18, 2022**

Dear Sir

In accordance with the requirement of Regulation No. 5.6.9 (b) of the PSX Rule Book, we are pleased to convey the following resolutions duly passed in the Extraordinary General Meeting of the Company held on Tuesday, October 18, 2022 at 01:00 PM at Lahore at the Registered Office of the Company:

Ordinary Business

“Resolved that the minutes of the Extraordinary General Meeting of the Company held on August 30, 2022 be and are hereby confirmed”.

Special Business

“RESOLVED THAT subject to the approval of the Securities and Exchange Commission of Pakistan under Section 83(1)(b) of the Companies Act, 2017 (the “2017 Act”) and compliance with all applicable legal requirements, the allotment and issuance of 1,170,874,980 number of shares at PKR 10/share i.e., at par, by way of other than right offer, in the following manner, is hereby approved:

- i. To issue 400,000,000 shares at par PKR 10/- share amounting to PKR 4,000,000,000 to FFBL Power Company Limited (FPCL) against cash.
- ii. To issue 465,000,000 shares at par PKR 10/- share amounting to PKR 4,650,000,000 to FFC Energy Limited (FFCEL) against cash.
- iii. To issue 235,000,000 shares at par PKR 10/- share amounting to PKR 2,350,000,000 to Fauji Foundation (FF) out of which PKR 350,000,000 is against cash and PKR 2,000,000,000 is against conversion of subordinated loan to equity.
- iv. To issue 70,874,980 shares at par PKR 10/- share, to Fauji Fertilizer Bin Qasim Limited against conversion of accrued markup on subordinated loan amounting to PKR 708,749,800 to equity.

FURTHER RESOLVED THAT the Company do all such acts, deeds and things as may be necessary and/or expedient for the aforesaid purpose including, without limitation, to submit an application, under Section 83(1)(b) of the 2017 Act, to the Securities and Exchange Commission of Pakistan for the allotment and issuance of shares to parties, other than rights issue.

FURTHER RESOLVED THAT the Chief Executive Officer, Company Secretary and Chief Financial Officer, or such one or more other persons as the Chief Executive Officer may from time to time specially designate for the purpose, be and are hereby jointly and severally authorized to take any and all actions necessary or conducive for the implementation of the foregoing resolutions, including, without limitation, to seek any and all consents and approvals, to execute and (where required) file all necessary documents, declarations, applications and undertakings and to appear and make representations before any regulatory or other authority, as may be necessary or conducive for and in connection with any of the foregoing matters and to sign, issue and dispatch all such documents and notices and do all such acts, deeds and things as they may deem necessary and/or expedient.”

Regards,

For Fauji Foods Limited

Brig Hamid Mahmood Dar (Retd.)

Company Secretary
Head Office: 42 CCA, Ex Park View, DHA Phase - VIII, Lahore.

+92-42-37136315
+92-42-37136316
+92-42-37136317

 www.faujifoods.com