

PSL
Pakistan Synthetics Limited

Pakistan Synthetics Limited.

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PSL/PSX/FY2023/Q1

October 18, 2022

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

SUB:- FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

We have to inform you that the Board of Directors of our Company, in their meeting held on Tuesday, October 18, 2022 at 4:00 pm, has considered and approved the unaudited Condensed Interim financial statements for the quarter ended 30 September 2022.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the quarter ended September 30, 2022.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**


YAKOOB HAJL KARIM
CHIEF EXECUTIVE

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited

Condensed Interim Statement of Profit or Loss

For the period ended 30 September 2022

	30 September 2022	30 September 2021
	(Rupees in '000)	
Revenue from contracts with customers	3,699,619	2,697,547
Cost of sales	(2,997,638)	(2,093,696)
Gross profit	701,981	603,851
Administrative and general expenses	(32,742)	(21,899)
Distribution and selling costs	(76,004)	(42,634)
Other operating expenses	(127,856)	(70,290)
	(236,602)	(134,823)
Operating profit	465,379	469,028
Other income	1,629	6,886
Finance costs	(69,967)	(32,211)
Profit before taxation	397,041	443,703
Taxation	(119,033)	(128,326)
Profit for the period	278,008	315,377

(Rupees)

Earnings per share - basic and diluted

* Earnings per share is restated for the effect of bonus shares.

3.01 3.41*

For PAKISTAN SYNTHETICS LIMITED


YAKOOB HAJI KARIM
CHIEF EXECUTIVE