



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

PHONES: (0928) 613151, 613150, 612274, 611157 Fax: (0928) 611450

E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

BWM/Secy/22/782

PUCAAR/TCS

Dated: October 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-09-2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday October 19, 2022 at 10:00 A.M. at Gammon House, Rawalpindi, have recommended the following:

(i) CASH DIVIDEND:

An interim Cash Dividend for the quarter ended September 30, 2022 @ Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the stipulated time.

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SSA

PESHAWAR OFFICE:

Deans Trade Centre,
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

RAWALPINDI OFFICE:

400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.
Tel: (051) 5477831, 8317045-46
Fax: (051) 5477511

LAHORE OFFICE:

2nd Floor,
Gardee Trust (Super Height) Building,
Napier Road, Lahore.
Tel: (042) 37357544, 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:

F-3, Hub Chowki Road,
S.I.T.E, Karachi-75730
Tel: (021) 32556901-10
Fax: (021) 32556911-12

The financial results of the company are as follow:-

BANNU WOOLLEN MILLS LIMITED
Condensed Interim Statement of Profit or Loss & Other Comprehensive
Income (Unaudited)
For The First Quarter Ended September 30, 2022

	2022	2021
	Rupees in thousand	
Sales - net	240,339	292,302
Cost of sales	179,544	214,003
Gross profit	60,795	78,299
Distribution cost	5,142	5,130
Administrative expenses	30,743	25,939
Other expenses	0	2,930
Other operating income	(229)	(1,885)
Profit from operations	35,656	32,114
Finance cost	25,139	46,185
Profit before Taxation	18,437	9,079
Taxation - net	6,702	37,106
Profit after Taxation	2,697	8,678
Other comprehensive income	4,005	28,428
	0	0
Total comprehensive income	4,005	28,428
	----- Rupees -----	
Earnings per share	0.42	2.99

Yours Sincerely,

For and on behalf of Bannu Woollen Mills Limited

Jahanara
Jahanara Sajjad Ahmad, FCA
(Company Secretary)

CC:

1. The Commissioner Securities & Exchange Commission of Pakistan (SECP) Company Law Division / Corporate Supervision Department & Technology Division Islamabad
2. Head of Operations, Central Depository Company of Pakistan, CDC House, 99-B, Block "B", Main Shahrah e Faisal, Karachi

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