



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

October 19, 2022

✓ **The General Manager**

Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

The Director / HoD

Offsite –II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad
Fax : 051-9100454 – 9100471 – 9218595

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2022

We have to inform you that the Board of Directors of the company in its meeting held on Wednesday, October 19, 2022 at 1:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND NIL
- II. BONUS SHARES NIL
- III. RIGHT SHARES NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The Board of Directors of the Company has decided to acquire 2nd Flexographic Printer together with allied equipment to enhance the production capacity of Flexible Packaging Division. The expansion, which will cost approximately Rs. 1.25 billion, will be financed by way of a long term loan. It is expected to be completed by March 2024.

The financial results of the Company for the period ended September 30, 2022 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Cherat Packaging Ltd.**

Abid Vazir
Director & Chief Operating Officer

Encl.: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	September 30, 2022	September 30, 2021
	----- (Rupees in '000) -----	
Turnover - net	3,802,803	3,096,070
Cost of sales	(3,200,707)	(2,530,663)
Gross profit	602,096	565,407
Distribution costs	(62,491)	(47,361)
Administrative expenses	(42,646)	(30,104)
Other expenses	(15,856)	(28,224)
	(120,993)	(105,689)
Other income	9,989	9,755
Operating profit	491,092	469,473
Finance costs	(250,469)	(92,512)
Profit before taxation	240,623	376,961
Taxation		
Current	(78,170)	(73,881)
Deferred	(443)	(30,572)
	(78,613)	(104,453)
Net profit for the period	162,010	272,508
Earnings per share - basic and diluted	Rs. 3.81	Rs. 6.41

Abid Vazir

Abid Vazir
Director & Chief Operating Officer

