

CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2022/71

October 20, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on October 20, 2022 at 11:00 a.m. at Lahore, approved the following:

CASH DIVIDEND

An interim Cash Dividend for the quarter ended September 30, 2022 at Rs. 2.00 per share i.e. 20%. This is in addition to Interim Dividend(s) already paid at Rs. 4.00 per share i.e. 40%.

The Financial Results approved by the Board of Directors of the Bank are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)** respectively.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 01, 2022.

The Share Transfer Books of the Bank will be closed from November 02, 2022 to November 04, 2022 (both days inclusive). Transfer requests received at Bank's Shares Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, S.M.C.H.S, Main Shahrah-e-Faisal Karachi at the close of business on November 01, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Adeel Javaid
Company Secretary

Encl: **As above****Copy to:**

Executive Director/ HOD,
Offsite II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Islamabad.

ALLIED BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

		Nine Months Ended		Quarter Ended	
Note		September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Rupees in '000					
Mark-up / return / interest earned	25	147,551,613	84,696,094	59,984,524	31,359,285
Mark-up / return / interest expensed	26	102,109,538	50,014,011	42,057,835	19,695,150
Net mark-up / interest income		45,442,075	34,682,083	17,926,689	11,664,135
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	5,938,360	4,949,865	2,006,095	1,694,189
Dividend income		1,982,917	1,811,163	657,723	718,264
Foreign exchange income		7,141,783	1,112,401	2,845,872	449,870
Income from derivatives		-	-	-	-
Gain on securities - net	28	1,162,554	3,523,179	23,126	871,325
Other income	29	102,406	332,348	55,936	62,300
Total non mark-up / interest income		16,328,020	11,728,956	5,588,752	3,795,948
Total income		61,770,095	46,411,039	23,515,441	15,460,083
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	28,469,770	24,420,773	10,223,550	8,260,502
Workers welfare fund		692,288	462,104	268,395	151,229
Other charges	31	280,347	116,709	64,532	38,244
Total non mark-up / interest expenses		29,442,405	24,999,586	10,556,477	8,449,975
Profit before provisions		32,327,690	21,411,453	12,958,964	7,010,108
(Reversals) / provisions and write offs - net	32	(696,581)	(561,253)	52,611	(251,709)
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		33,024,271	21,972,706	12,906,353	7,261,817
Taxation	33	20,396,055	8,903,105	7,164,744	2,954,204
PROFIT AFTER TAXATION		12,628,216	13,069,601	5,741,609	4,307,613
In Rupees					
Basic and Diluted Earnings per share	34	11.03	11.41	5.01	3.76

MANSOOR ZAIGHUM SIPRA
Group Head
Strategic Planning & Financial Reporting
Finance Group
Allied Bank Limited
Head Office, Lahore

The annexed notes are an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

CERTIFIED TRUE COPY
For ALLIED BANK LIMITED
Company Secretary

ALLIED BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

		Nine Months Ended		Quarter Ended	
Note		September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
		Rupees in '000			
Mark-up / return / interest earned	25	147,559,783	84,699,560	59,987,486	31,360,894
Mark-up / return / interest expensed	26	102,121,357	50,035,187	42,057,878	19,704,985
Net mark-up / interest income		45,438,426	34,664,373	17,929,608	11,655,909
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	6,502,390	5,564,382	2,238,186	1,915,278
Dividend income		2,058,149	1,970,517	674,079	729,821
Foreign exchange income		7,141,783	1,112,401	2,845,872	449,870
Income from derivatives		-	-	-	-
Gain on securities - net	28	1,049,868	3,463,399	37,263	829,529
Other income	29	77,834	236,073	45,541	55,167
Total non mark-up / interest income		16,830,024	12,346,772	5,840,941	3,979,665
Total income		62,268,450	47,011,145	23,770,549	15,635,574
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	28,885,990	24,794,960	10,373,060	8,390,372
Workers welfare fund		695,471	468,007	270,023	152,123
Other charges	31	280,347	116,709	64,532	38,244
Total non mark-up / interest expenses		29,861,808	25,379,676	10,707,615	8,580,739
Profit before provisions		32,406,642	21,631,469	13,062,934	7,054,835
(Reversals) / Provisions and write offs - net	32	(696,581)	(561,253)	52,611	(251,709)
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		33,103,223	22,192,722	13,010,323	7,306,544
Taxation	33	20,460,442	8,991,327	7,193,414	2,981,239
PROFIT AFTER TAXATION		12,642,781	13,201,395	5,816,909	4,325,305
In Rupees					
Basic and Diluted Earnings Per Share (EPS)	34	11.04	11.53	5.08	3.78

[Signature]

Group Head
Strategic Planning & Financial Reporting
Finance Group
Allied Bank Limited
Head Office, Lahore

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

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For ALLIED BANK LIMITED
Company Secretary