

GTECH/Corp/PSX

October 20, 2022

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road-KARACHI.

**Clarification on Certain Matters related to Merger of G3 Technologies Limited with  
and into Ghani Chemical Industries Limited**

Sir,

In accordance with the letter No. GCIL/Corp/PSX, dated October 20, 2022 received from Ghani Chemical Industries Limited (Letter attached), the following matters are being clarified/summaries for the benefit of the shareholders/investors regarding certain matters related to merger of G3 Technologies Limited (GTECH) with and into Ghani Chemical Industries Limited (GCIL);

- SWAP ratio under the approved Scheme is **0.30** share of GCIL against every one share of GTECH (e.g. a shareholder who hold 1,000 shares of GTECH on the entitlement date will get 300 shares of GCIL).
- The **entitlement date** of issuing shares of GCIL to the shareholders of GTECH shall be November 02, 2022 and GTECH will not be tradeable after this date.
- The opening listing price of GCIL share shall be **Rs. 37.55** per share.
- Class B shares of the GTECH will be issued in **Ghani Chemical Industries Limited (GCIL)** as Class B Shares of GCIL with same terms and conditions as given in Article 18.B of the Articles of Association of GTECH.
- Class B share of GCIL will be traded separately under different symbol and its opening listing price will be Rs. 10.00 (the issue price).

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Very Truly Yours

**G3 Technologies Limited**

**FARZAND ALI**

Company Secretary

- CC:
- Executive Director / HOD, Offsite-II Department, Supervision Division SECP-ISD.
  - Head of Operations, Central Depository Company of Pakistan, Karachi.
  - Head of Operations, National Clearing Company of Pakistan Limited, Karachi.
  - Share Registrar, M/s Corplink (Private) Limited, Lahore.
  - The Company Secretary, Ghani Chemical Industries Limited, Lahore

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1 (442-641)  
Ph: +92-42-35161424-5, Fax: +92-42-35160393 Web: www.ghaniglobal.com

**Site:**

Hattar Economic Zone, District Haripur.



Ghani Global Group

Ghani Gases

**GHANI CHEMICAL INDUSTRIES LIMITED**

Manufacturers of Industrial & Medical Gases

GCIL/Corp/PSX

October 20, 2022

**The General Manager,**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road-KARACHI.

**Clarification on Certain Matters related to Merger of G3 Technologies Limited with  
and into Ghani Chemical Industries Limited**

Sir,

In continuation to our letter No. GCIL/Corp/PSX, dated October 19, 2022, the following matters are being clarified/summaries for the benefit of the shareholders/investors regarding certain matters related to merger of G3 Technologies Limited (GTECH) with and into Ghani Chemical Industries Limited (GCIL);

- SWAP ratio under the approved Scheme is **0.30** share of GCIL against every one share of GTECH (e.g. a shareholder who hold 1,000 shares of GTECH on the entitlement date will get 300 shares of GCIL).
- The **entitlement date** of issuing shares of GCIL to the shareholders of GTECH shall be November 02, 2022 and GTECH will not be tradeable after this date.
- The opening listing price of GCIL share shall be **Rs. 37.55** per share.
- Class B shares of the GTECH will be issued in **Ghani Chemical Industries Limited (GCIL)** as Class B Shares of GCIL with same terms and conditions as given in Article 18.b of the Articles of Association of GTECH.
- Class B share of GCIL will be traded separately under different symbol and its opening listing price will be Rs. 10.00 (the issue price).

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Very Truly Yours

**Ghani Chemical Industries Limited**

**FARZAND ALI**

Company Secretary

- CC: - Executive Director / HOD, Offsite-II Department, Supervision Division SECP-ISD.  
- Head of Operations, Central Depository Company of Pakistan, Karachi.  
- Head of Operations, National Clearing Company of Pakistan Limited, Karachi.  
- Share Registrar, M/s Corplink (Private) Limited, Lahore.  
- The Company Secretary, G3 Technologies Limited, Lahore

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54000, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5,  
Fax: +92-42-35160393  
E-mail: info.gases@ghaniglobal.com  
www.ghanigases.com / www.ghaniglobal.com

**GGL-I**

52-Km, Multan Road,  
Phool Nagar Bypass, Distt. Kasur.  
Ph: 92-49-4510349-549  
Fax: 92-49-4510749  
E-mail: ggl1plant@ghaniglobal.com

**GGL-II**

A-53, Chemical Area,  
Eastern Industrial Zone,  
Port Qasim, Karachi 75020  
Ph: 92-21-34016152 Fax: 92-21-34016142  
E-mail: ggl2plant@ghaniglobal.com