



# BESTWAY CEMENT LIMITED

BCL/PSX/FORM-7  
October 20, 2022

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, October 19, 2022 at 3:00 p.m. at Islamabad recommended the following:

- |                   |  |
|-------------------|--|
| i) Cash Dividend  | An interim cash dividend for the quarter ended September 30, 2022 of Rs. 4 per shares i.e. 40% |
| ii) Bonus Shares  | Nil  |
| iii) Right Shares | Nil  |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on November 1, 2022

The Share Transfer Books of the Company will be closed from 02-11-2022 to 04-11-2022 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on November 1, 2022 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,  
For Bestway Cement Limited

*H. Niazi*

Hassan Niazi  
Company Secretary

# Condensed Interim Statement of Profit or Loss (Un-audited)

For the three month period ended 30 September 2022

|   | <b>Three month period ended</b>  |                              |
|---|----------------------------------|------------------------------|
|   | <b>30 September<br/>2022</b>     | <b>30 September<br/>2021</b> |
|   | <b>----- (Rupees '000) -----</b> |                              |
| Gross turnover  | <b>25,396,407</b>                | 22,257,537                   |
| Less: rebates and discounts                               | <b>(714,268)</b>                 | (630,873)                    |
| Less: sales tax and excise duty                           | <b>(6,076,080)</b>               | (6,271,458)                  |
| Net turnover  | <b>18,606,059</b>                | 15,355,206                   |
| Cost of sales   | <b>(12,518,053)</b>              | (10,738,177)                 |
| <b>Gross profit</b>                                       | <b>6,088,006</b>                 | 4,617,029                    |
| Selling and distribution expenses                         | <b>(194,605)</b>                 | (309,766)                    |
| Administrative expenses                                   | <b>(412,390)</b>                 | (297,105)                    |
| Other operating expenses                                  | <b>(319,942)</b>                 | (259,406)                    |
| <b>Operating profit</b>                                   | <b>5,161,069</b>                 | 3,750,752                    |
| Other income - net  | <b>38,720</b>                    | 69,429                       |
| Finance cost  | <b>(896,360)</b>                 | (255,101)                    |
| Share of profit of equity-accounted investees, net of tax | <b>497,926</b>                   | 519,355                      |
| <b>Profit before tax</b>                                  | <b>4,801,355</b>                 | 4,084,435                    |
| Income tax  | <b>(1,492,269)</b>               | (1,094,015)                  |
| <b>Profit for the period</b>                              | <b>3,309,086</b>                 | 2,990,420                    |
| <b>Earnings per share - basic and diluted (Rupees)</b>    | <b>5.55</b>                      | 5.02                         |

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR

  
CHIEF EXECUTIVE