

October 20, 2022

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with applicable provisions of Securities Act, 2015 and the Pakistan Stock Exchange (PSX) Regulations, we would like to address the Exchange as follows:

HUM Network Limited is pleased to announce that its 100% owned subsidiary, HUM NETWORK FZ LLC., has entered into an arrangement with GS Group Inc. as General Partners ("GPs") where the GPs will work together to launch and manage a fund named Pakistan Katalytic Fund ("PKF") with expected fund size of close to USD 50 million.

Through PKF, GPs will invest the funds of different Limited Partners ("LPs") in technology and related companies which have the potential to scale their business with an objective of generating target returns for investors.

The GPs shall work together and pool in their respective expertise to manage the said PKF and to set-up Fund Management Company(ies) in any jurisdictions deemed suitable.

You may please inform the TREC holders accordingly.

Thanking you,

Mohsin Naeem Company Secretary