

October 20, 2022

**EXTRACTS OF RESOLUTION PASSED IN THE
41st ANNUAL GENERAL MEETING HELD ON OCTOBER 20, 2022****ORDINARY BUSINESS:****Resolved that:**

'The Annual Audited Accounts for the year ended June 30, 2022 together with the Reports of the Independent Auditors, Chairman and Directors thereon be and is hereby approved and adopted.'

Resolved Further that:

'M/s EY Ford Rhodes (Chartered Accountants) the outgoing auditors be and are hereby appointed as Auditors of the Company for the year 2022-2023 at an annual remuneration of Rs. 1,850,000/-. The remuneration includes Annual Statutory Audit Fee, Consolidation, Half Yearly Review and Report on the Listed Companies (Code of Corporate Governance) Regulations, 2019.'

SPECIAL BUSINESS:**Resolved that:**

'A sum of Rs. 36,000,000 be capitalised out of the reserves of the Company and applied towards issue of 7,200,000 ordinary shares of Rs. 5 each as 25% fully paid bonus shares i.e. in the proportion of one (01) ordinary share for every four (04) ordinary shares held by the members of the Company.'

Resolved Further that:

'The bonus shares shall rank pari passu in all respects with the existing shares of the Company as regards to future entitlements and in all other respects.'

Resolved Further that:

'Member fractional entitlement, as a result of their entitlement to a fraction of a bonus share due to their respective shareholdings shall be deposited into the account of the charitable institution for the Flood Relief.'


Tariq Iqbal Bawani
Company Secretary

Head Office :
5th. Floor, House of Habib, 3 JCHS, Block-7/8,
Main Shara-e-Faisal, Karachi.
Tel : 92-21-34541540, 34541543
PABX : 34312030, Fax : 92-21-34549284

Factory :
Hub Chowki, Distt. Lasbella, Balochistan.
Tel : (92-0853) 364326, 363559
Fax : (92-0853) 363631
E-mail : info@agriauto.com.pk