



w e v a l u e l i f e

AGP-Sec./ 258
October 20, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter Ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday October 20, 2022 at 01:30 P.M at Karachi, recommended the following:

- (i) Cash Dividend: Nil
- (ii) Bonus Shares: Nil
- (iii) Right Shares: Nil
- (iv) Any other entitlement/corporate action: N/A
- (v) Any other price-sensitive information: N/A

The financial results of the Company are attached.

The half yearly report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

Umair Mukhtar
Company Secretary

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

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w e v a l u e l i f e

AGP LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022 (UN-AUDITED)

		Nine months ended		Quarter ended	
		30 September	30 September	30 September	30 September
		2022	2021	2022	2021
	Note	----- (Rupees in '000) -----			
Revenue from contracts with customers - net	14	7,218,037	5,194,746	2,318,639	1,547,447
Cost of sales	15	(3,509,929)	(2,396,102)	(1,191,227)	(709,689)
Gross profit		3,708,108	2,798,644	1,127,412	837,758
Administrative expenses	16	(289,893)	(300,785)	(94,658)	(132,685)
Marketing and selling expenses	17	(1,817,387)	(1,135,363)	(653,797)	(365,046)
Other expenses	18	(201,634)	(100,647)	(62,068)	(37,485)
Other income	19	115,899	40,398	17,539	7,466
Finance costs	20	(83,824)	(72,728)	(41,192)	(19,997)
		(2,276,839)	(1,569,125)	(834,176)	(547,747)
Profit before taxation		1,431,269	1,229,519	293,236	290,011
Taxation*	21	(450,437)	(210,675)	(59,476)	(43,081)
Profit for the period		980,832	1,018,844	233,760	246,930
Earnings per share - basic and diluted		Rs. 3.50	Rs. 3.64	Rs. 0.83	Rs. 0.88

*Taxation includes super tax levy amounting to PKR 166 million. Ignoring the impact of super tax, profit for the period ended September 30, 2022 and earnings per share would have been PKR 1,147 million and 4.10 per share respectively.

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AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022 (UN-AUDITED)

		Nine months ended		Quarter ended	
		30 September 2022	30 September 2021	30 September 2022	30 September 2021
	Note	----- (Rupees in '000) -----			
Revenue from contracts with customers - net	13	10,460,926	5,940,196	3,336,602	2,292,897
Cost of sales	14	(5,240,041)	(2,755,808)	(1,732,795)	(1,069,395)
Gross profit		5,220,885	3,184,388	1,603,807	1,223,502
Administrative expenses	15	(409,386)	(327,702)	(132,428)	(159,602)
Marketing and selling expenses	16	(2,558,414)	(1,236,732)	(913,804)	(466,415)
Other expenses	17	(201,782)	(116,629)	(62,215)	(53,467)
Other income	18	60,443	45,983	20,326	12,726
Finance costs	19	(368,949)	(123,057)	(159,137)	(70,326)
		(3,478,088)	(1,758,137)	(1,247,258)	(737,084)
Profit before taxation		1,742,797	1,426,251	356,549	486,418
Taxation*	20	(615,946)	(260,321)	(82,731)	(92,727)
Profit for the period		1,126,851	1,165,930	273,818	393,691
<u>Profit attributable to:</u>					
Equity holders of the parent company		1,043,123	1,114,450	253,059	342,211
Non-controlling interest		83,728	51,480	20,759	51,480
		1,126,851	1,165,930	273,818	393,691
Earnings per share - basic and diluted		Rs. 3.73	Rs. 3.98	Rs. 0.90	Rs. 1.22

*Taxation includes super tax amounting to PKR 209 million. Ignoring the impact of super tax, profit attributable to equity holders of the parent company for the period ended September 30, 2022 and earnings per share would have been PKR 1,237 million and 4.42 per share respectively.

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