

KASB Modaraba

KASBM/ PSX/2022
October 20, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 20th October, 2022 at 3:00 pm at Karachi have approved the annual accounts of **KASB Modaraba** for the year ended 30 June 2022 and has approved the following:

(i) CASH DIVIDEND:

A final Cash Dividend for the year ended 30 June 2022 at Rs. 0.10 per certificate i.e. 1.00%.

(ii) BONUS SHARES: NIL

(iii) RIGHT SHARES: NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: NIL

The financial results of the Modaraba for the captioned year are attached as annexure to this letter.

The Annual Review Meeting of the Modaraba will be held on Tuesday, 15 November 2022 at 10:30 am at Karachi.

The above entitlement will be paid to the certificate holders whose names will appear in the Register of Members on Tuesday, 01st November, 2022.



Managed by Awwal Modaraba Management Limited
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)

3rd Floor, Horizon Vista, Plot No. Commercial-10, Block No. 4, Scheme No. 5, Clifton, Karachi-75600, Pakistan.
Telephone: (+92-21) 35374273-74, 38771685, 35361215-9. Fax: 021-35374275
Web: www.kasbmodaraba.com

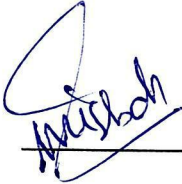
KASB Modaraba

The Certificate Transfer Books of the Modaraba will be closed from Wednesday, 02nd November, 2022 to Tuesday, 15th November, 2022 (both days inclusive). Transfers received at the office of our Share Registrar, M/s C.K .Management (Private) Limited, 404- Trade Towers, Abdullah Haroon Road, Karachi, at the close of business on Tuesday, 01st November, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Modaraba will be transmitted through PUCARS at least 21 days before holding of Annual Review Meeting.

Kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Misbah Asjad
Company Secretary

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**KASB MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2022**

	2022	2021
	----- Rupees -----	
Income from:		
Deposit with Banks	4,913,136	6,945,663
Investment in sukuk	1,078,739	292,508
Term deposit	992,641	288,863
Diminishing musharaka finance	15,274,619	3,048,145
Ijarah finance	3,720,168	-
Realized gain on sale of shares	2,727,298	-
Dividend on shares	177,324	132,786
	<u>28,883,925</u>	<u>10,707,965</u>
Financial charges	(4,994,037)	(5,805,271)
Depreciation on assets under ijarah arrangements	(2,474,960)	-
	<u>(7,468,997)</u>	<u>(5,805,271)</u>
	21,414,928	4,902,694
Other income	573,132	2,191,014
Unrealized (loss) / gain on investment - at FVTPL	(2,522,239)	2,884,603
Reversal of provision against murabaha finance	510,000	38,426,119
Reversal of provision against diminishing musharaka	-	5,842,668
Reversal of provision / suspension against ijarah	3,377,832	-
Administrative and operating expenses	(14,554,064)	(21,160,073)
	<u>8,799,589</u>	<u>33,087,025</u>
Management Company's remuneration	(776,660)	(2,920,302)
Sales tax on Management Company's remuneration	(100,966)	(379,639)
Sindh Worker's Welfare Fund	(155,329)	(584,060)
	<u>(1,032,955)</u>	<u>(3,884,001)</u>
Profit before taxation	<u>7,766,634</u>	<u>29,203,024</u>
Taxation	(1,603,331)	-
Net Profit for the year	<u>6,163,303</u>	<u>29,203,024</u>
Earning per certificate - basic and diluted	<u>0.13</u>	<u>0.61</u>

